

Kwnja'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Fall 2018



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MTNT ENERGY, LLC PROJECT UPDATE

SPOTLIGHT



>>Substation Upgrade project at Andrews Air Force Base in Maryland.

Exciting news: The Substation Upgrade project on Andrews Air Force Base (Andrews AFB) in Maryland started again!

In 2014, MTNT Energy, LLC (MEL) was awarded a multi-million dollar contract to rebuild the substation at Andrews AFB. This was an exciting time as it was the largest contract awarded to MTNT. It came with great hopes to gain past performance in large scale projects and enable MTNT to increase our revenue stream. Unfortunately, it became evident late last year that the project did not start off well, causing many delays.

After nine months and many negotiation sessions with the government, MEL achieved a milestone through a settlement. The issues were resolved and MEL is back to work on site.

MEL has a solid team in place that will bring this project to completion and lead to more successful work in the Northeast area. The partnering and teaming relationships that MEL has built with the customer, the U.S. Army Corps of Engineers, on Andrews AFB is certainly a big part of making this project a success for the MTNT family.



>>Photo provided by Colleen Andrews.

We're pleased to welcome to the MTNT family one of our youngest Shareholders, **Christopher Thompson**, who is the son of MTNT Shareholder **Colleen Andrews**.

In 2018, Christopher was gifted shares from his grandmother, original MTNT Shareholder **Katy Andrews**. In June, Christopher received his first MTNT dividend check.

To learn how you can gift shares to your loved ones, visit www.MTNT.net.

KWNJA' Kwnja' is pronounced "Kwinja" and means "News" in the upper Kuskokwim Athabascan dialect.



MESSAGE FROM YOUR CHAIR

Dear MTNT Shareholders,

I hope this message finds you well, and enjoying the spoils of a successful hunt. Fall is one of my favorite times back home. I wanted to make it out, but was unfortunately waylaid by national subsistence matters with Sturgeon pending in the U.S. Supreme Court again.

It was good to see many of you at the 2018 Annual Meeting in McGrath earlier this June. Thanks for engaging in the corporation's business affairs, whether it was in person or by proxy. Thanks also to the MTNT, Ltd. employees who went above and beyond to make the meeting a success.

Three directors were elected during the Annual Meeting, including Claude "Joe" Petruska of Nikolai for the

Mandatory Nikolai seat; Gina McKindy of McGrath for one of the At-Large seats; and me for the other At-Large seat. Following the meeting, the Board of Directors elected the following officers:

- Nicole Borromeo, Chair
- Melody Magnuson-Strick, President
- Joseph Frank, Secretary/Treasurer

Please join me in thanking all of the candidates for running in this year's election, and congratulating our newly elected Board members. Thanks also to Joe Frank for serving as the Chairman of the Board, and to Jacqueline Esai and Charles Akers for serving as Directors.

I look forward to seeing many of



you at the 2018 Annual Convention of the Alaska Federation of Natives, October 18-20, in Anchorage; and to serving as your MTNT Board of Director Chair for the next year.

Warm Regards,

Nicole Borromeo

Congratulations to the 2018 McGrath Junior Native Olympics Team!



>>Photo provided by McGrath JNYO Coach.

The Junior Native Youth Olympics was held February 23-25, in Anchorage with athletes in grades 1st thru 6th representing more than 12 communities from across the state.

The annual event gives youth across Alaska the opportunity to demonstrate positive sportsmanship through contests that utilize the traditional subsistence and survival skills which have been passed down through countless generations.

MTNT Ltd. is honored to have been able to make a donation in support of the McGrath students' hard work and dedication to their school and team.

Learn more about the Native Youth Olympics and how you can get involved by visiting Cook Inlet Tribal Council's website located at www.citci.org.

Contact Us

MTNT's Mission is to increase corporate profitability, provide shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

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MESSAGE FROM THE CHIEF EXECUTIVE OFFICER



Greetings MTNT Shareholders,

We are delighted to announce that during the summer, MTNT's cumulative distributions to shareholders via dividends topped \$4 million since MTNT's first dividend was issued in 1988. Moving forward, MTNT's Board of Directors, employees and officers will continue to implement and evaluate the corporation's strategic plan, aligning partnerships and capitalizing on opportunities that promote the mission of MTNT: to increase corporate profitability, provide shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

One opportunity we are evaluating and monitoring closely is the potential benefit of the 2017 Tax Act signed into law in December 2017 which included an Amendment related to the Alaska Native Claims Settlement Act 39 (1)(b) and 1988 Legislation which authorized Alaska Native Corporations to establish Alaska Native Settlement Trusts to hold and manage Native owned assets in perpetuity to promote the health, education, and welfare of its beneficiaries and preserve the heritage and culture of Alaska Native people.

The new tax amendment allows Alaska Native Corporations to transfer cash and/or assets to a Settlement Trust on a pre-tax basis while allowing for nontaxable distributions to be paid to the shareholder-beneficiaries of the Trust. This means that if a Settlement Trust was established and dividends distributed through the Trust, the income would be tax free to the Shareholder.

In addition, the new tax law is intended to reduce the overall taxes on the Corporation's 7(j) income if placed in a Trust, reducing taxes from an average of 25-percent down to 10-percent. The reduction in taxes would potentially allow more money to be available for future distributions and/or investments.

We will provide updates as we learn more about the 2017 Tax Act, as well as the pros and cons of establishing a Settlement Trust.

While we are looking at a diverse array of opportunities from reducing taxes to forming business partnerships, MTNT continues to streamline business processes, cut costs and improve operational efficiencies to provide meaningful benefits to our Shareholders and their families.

Thank you for your continued support.

Best regards,

Michele Christiansen

Important Dates



October 8	Indigenous Peoples'/Columbus Day	MTNT Offices Closed
October 18-20	AFN Convention	Anchorage, Alaska
November 6	Election Day	MTNT Offices Open
November 12	Veterans Day	MTNT Offices Closed
November 22 & 23	Thanksgiving Holiday	MTNT Offices Closed
December 17	Scholarship Deadline	Spring Semester
December 24 & 25	Christmas Holiday	MTNT Offices Closed



SHAREHOLDER NEWS

Fall 2018 MTNT Foundation

Congratulations to the following Fall 2018 MTNT Foundation Scholarship Recipients! We look forward to learning more about your educational journey.

Cherish Andrews
Peter Egrass
Amanda Honaker
Jordan Jackovich
Derek Gates-Magnuson
Sterling Magnuson
Noel Strick Robert Strick
Alexandria Toms
Robert Strick
Alexandria Toms
Gillian Winkelman
Mikel Winkelman

Don't forget to apply by the **December 17, 2018** deadline for the spring semester. For more information, contact our office at 907-644-1200, toll free at 1-877-238-6868, or by email at shareholders@mtnt.net.



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MTNT BOARD OF DIRECTORS

Nicole Borromeo
Chairman

Melody Magnuson-Strick
President

Joe Frank
Secretary/Treasurer

Richard Alexia
Director

Gina Dementoff-McKindy
Director

Steve Eluska
Director

Theresa Fox
Director

Claude "Joe" Petruska
Director

James "Jim" Vanderpool
Director

SHAREHOLDER RECORDS

Estate Settlement

MTNT is looking to contact the below individuals in connection with the following estates:

- Estate of Katrina M. Jewell – Kohl K. Jewell
- Estate of Theresa L. Williams – Emmitt P. Williams and Kevin Williams

When a shareholder passes away, gathering the information necessary to settle the stock estate is often difficult and may delay settlement. If your name appears above or you know the whereabouts of an individual listed above, please contact MTNT Shareholder Relations at (907) 644-1200.

Missing Shareholders

The following MTNT Shareholders do not have a current mailing address on record:

- Kami L. Folger
- Sheila J. Henry-Williams
- Jonathan P. Lee
- Vencent M. Nelson
- Douglas Royal
- Katrina M. Schauer

It is important to keep your information current with MTNT. We want to make sure you are getting the information we send you, i.e. dividends, newsletters, proxy packets, flyers for informational meetings, picnics, etc.

Shareholders with an MyMTNT web portal account may update their addresses online at <https://MYMTNTcom/>. Alternatively, shareholders may visit MTNT's website at www.MTNT.net or call Shareholder Relations at (907) 644-1200 for address change forms and information.

