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KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Summer 2019

2019 ANNUAL MEETING AND ELECTIONS

Saturday, July 27, 2019

MTNT Board of Directors invites you to attend the 2019 Annual Shareholders Meeting, which will be held in McGrath on Saturday, July 27, 2019, at the McGrath School Commons. Registration will open at 9:00 a.m. and the meeting will start at 10:00 a.m. AKDT.

MAKE SURE YOU ARE ELIGIBLE TO WIN!

Winners need not be present to win.

2019 Early Bird Prizes

1st Prize \$500.00
2nd Prize \$250.00
3rd Prize \$150.00
4th Prize \$100.00
5th Prize \$50.00

2019 Annual Meeting Prizes

Grand Prize \$500.00
2nd Prize \$250.00
3rd Prize \$150.00
4th Prize \$100.00
5th Prize \$50.00

The 2019 Annual Meeting packet was mailed to all voting Shareholders in early June. In addition to casting your votes to elect three (3) Directors, the 2019 Proxy Card also includes a **Ballot Question to Approve the MTNT Settlement Trust**.

Early Bird Prize winners will be drawn from the signed Proxies received by the Inspector of Elections on, or before, the Early Bird Deadline: 4:00 p.m. AKDT, June 28, 2019.

To be entered to win the Annual Meeting Prizes, the Inspector of Elections must receive your Proxy by July 24, 2019 by 4:00 p.m. AKDT, or you may register in person to vote at the 2019 Annual Meeting.

YOUR VOTE COUNTS!

To better understand the Settlement Trust, this newsletter issue is dedicated to providing further information about the purpose and benefits of the Trust.

Proxies may be submitted to the Inspector of Elections by mail to Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846; by email at rod@ha-akcpa.com; or by fax to (907) 290-5737 or (907) 644-1212. Proxies may also be delivered to MTNT's offices in Anchorage or McGrath.

KWNJA' KwnJa' is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear Shareholders,

It's an exciting time of year as we're gearing up for the 2019 Annual Shareholders Meeting to be held on July 27, in McGrath.

We hope you received your copy of the 2019 Annual Report, Proxy Card, Proxy Statement and other important 2019 Annual Meeting information mailed earlier this month.

It's been a successful year at MTNT. We've stabilized revenues, declared dividends, increased business development activities, secured contracts, issued scholarship awards and more.

The MTNT Board of Directors and management team continue to research opportunities to ensure long-term sustainable benefits to its Shareholders. An opportunity MTNT has monitored closely is the benefit of the 2017 Tax Cuts and Jobs Act signed into law in December 2017.

This Act included an amendment related to the Alaska Native Claims Settlement Act 39 (1)(b) and 1988 Legislation which authorized Alaska Native Corporations to establish Settlement Trusts to hold and manage Native-owned assets in perpetuity to promote the health, education and welfare of its beneficiaries and preserve the heritage and culture of Alaska Native people.

The 2017 Tax Act provides MTNT the opportunity to further benefit our Shareholders and realize some increased tax savings. The new Tax Act allows Alaska Native Corporations to transfer cash and/or assets to a Settlement Trust on a pre-tax basis while allowing for nontaxable distributions to be paid to the Shareholder-beneficiaries of the Trust. This means that if a Settlement Trust is established and dividends are distributed through the Trust, the income would be tax free to the Shareholder.

In addition, the 2017 Tax Act is intended to reduce the overall taxes on the Corporation's income if placed in a Trust, significantly reducing the corporate tax burden for MTNT. Therefore, if MTNT contributes to an MTNT Settlement Trust, it is taxed at a much lower rate compared to the normal corporate income tax rate. The reduction would potentially allow more money to be available for future distributions and/or investments.

The 2019 Proxy Card includes a **Ballot Question: Binding Resolution to Approve the MTNT Settlement Trust**. In order for MTNT and its Shareholders to capitalize on the benefits of a Settlement Trust, an absolute majority (i.e., more than 50% of all outstanding voting shares) must vote "Yes" to approve



the Resolution. The MTNT Board of Directors strongly encourages Shareholders to vote "Yes" in support of approving the MTNT Settlement Trust.

Further details about the benefits of supporting the Settlement Trust are included in the Proxy Statement and Annual Report. A copy of the draft MTNT Trust Agreement is available at <https://MyMTNT.com> and will be provided to you upon request.

If you have any questions or need further information, please call MTNT at (907) 644-1200 or email info@mtnt.net.

We hope you can join us at the 2019 MTNT Annual Meeting and remember, your vote counts.

Sincerely,

Michele Christiansen

Contact Us

MTNT's Mission is to increase corporate profitability, provide Shareholders with economic benefits and social opportunities, while protecting our corporation assets and land base, at the same time, recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

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MTNT's Settlement Trust FAQs

1. Why create a Settlement Trust?

In 1988, Congress added section 39 authorizing Alaska Native Corporation to establish one or more "Settlement Trusts." Recent changes to those laws have created very favorable tax benefits for Shareholders and the corporation. The MTNT Board has determined that the creation of a Settlement Trust is a great way to pursue long-term sustainable Shareholder benefits.

2. What is a Settlement Trust? A Settlement Trust is a trust organized under the provisions of the Alaska Native Claim Settlement Act (ANCSA) and Alaska law to provide certain benefits to the Shareholders of a specific Native corporation.

3. What is the purpose of a Settlement Trust? The purpose of a Settlement Trust is to promote the health, education and welfare of MTNT's Shareholders and to preserve the heritage and culture of Alaska Native people.

4. What benefits can be provided through a Settlement Trust? ANCs can consider establishing a Trust to distribute a number of benefits to trust beneficiaries. For example, income distributions, potlatch benefits, elder benefits, educational and/or funeral benefits could be distributed from a Settlement Trust.

5. Who are the Beneficiaries of the MTNT Settlement Trust? Current

and future MTNT Shareholders.

6. What is the role of the Trustees?

Section 39 of ANCSA says that the trustee(s) of the Settlement Trust must be individuals. ANCSA also says that Native Corporations that establish a Settlement Trust have the "exclusive authority" to appoint and remove trustees. Thus, the Board of Directors of MTNT will serve as the Trustees of the Settlement Trust and will be responsible for managing the Settlement Trust.

7. Will dividend distributions from the Settlement Trust be taxable income to Shareholders? The Tax Act allows for nontaxable distributions to be paid through the Trust to the Shareholders.

8. How would dividends or other benefits be determined? Dividends and other distributions would be determined by the Trustees in the same manner as MTNT's Directors presently decide how much of MTNT's income will be distributed each year as a dividend and other benefits.

9. Have other Native corporations adopted Settlement Trusts?

Yes, many other Alaska Native Corporations have created Settlement Trusts and with the recent favorable amendments, many more will be created in support of their Shareholder programs.

MTNT Beneficiaries



Important Dates



June 28

July 4

July 15

July 24

July 27

Early Bird Prize Deadline

4th of July Holiday

MTNT Fall Scholarship Deadline

MTNT Proxy Deadline

MTNT Annual Meeting and Election

MTNT Offices Open

MTNT Offices Closed

MTNT Offices Open

MTNT Offices Open

McGrath School Commons



SHAREHOLDER NEWS

Scholarship Deadline, July 15

MTNT Foundation is accepting scholarship applications for the Fall semester. To receive consideration, applications must be received by 4 p.m. AKDT on July 15, 2019.

You may download the application online at www.MTNT.net.

MTNT Foundation offers basic and vocational scholarships to MTNT Limited original enrollees and their descendants. Awards range from \$500 per semester for part-time and vocational students to \$1,000 per semester for full-time enrollment.

If you need further assistance, please contact MTNT at (907) 644-1200, (877) 238-6868 or email info@mtnt.net.



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Joe Frank
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Richard Alexia
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Gina Dementoff-McKindy
Director

Steve Eluska
Director

Theresa Fox
Director

Claude "Joe" Petruska
Director

James "Jim" Vanderpool
Director

SHAREHOLDER RECORDS

Estate Settlement

MTNT is looking to contact the below individuals in connection with the following estate:

- Estate of Tim Akers – Karrie Akers-Friday
- Estate of Alburn Anderson – Rayne Simpson
- Estate of Katrina Marie Jewell – Kohl Kaiden Jewell
- Estate of Marie Lena Lee – Lawrence H. Lee Jr., Laura Lee-Hamilton, Daniel A. Lee, and Joseph W. Lee Sr.
- Estate of Betty Lee Stonefield – Roxi Harper and RL Hutchison
- Estate of Theresa Lynn Williams – Kevin and Emmitt Williams

When a Shareholder passes away, gathering the information necessary to settle the stock estate is often difficult and may delay settlement. If your name appears above or you know the whereabouts of an individual listed above, please contact MTNT Shareholder Relations at (907) 644-1200.

Missing Shareholders

The following MTNT Shareholder does not have a current mailing address on record:

- Emelia Gregory

It is important to keep your information current with MTNT. We want to make sure you are getting the information we send you, i.e. dividends, newsletters, proxy packets, flyers for informational meetings, etc.

Shareholders with an MyMTNT web portal account may update their addresses online at <https://MYMTNT.com/>. Alternatively, Shareholders may visit MTNT's website at www.MTNT.net or call Shareholder Relations at (907) 644-1200 for address change forms and information.

