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# KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Summer/Fall 2020

## 2020 ANNUAL MEETING RESULTS



## Thank you for Your Support

**MTNT** Board of Directors appreciates your support of the virtual 2020 Annual Meeting of MTNT Shareholders held and posted online on July 25, 2020.

and by paper proxy, we were able to establish a quorum and duly elect three (3) Directors to serve on the Board for (3) three-year terms, expiring at the Annual Meeting in 2023.

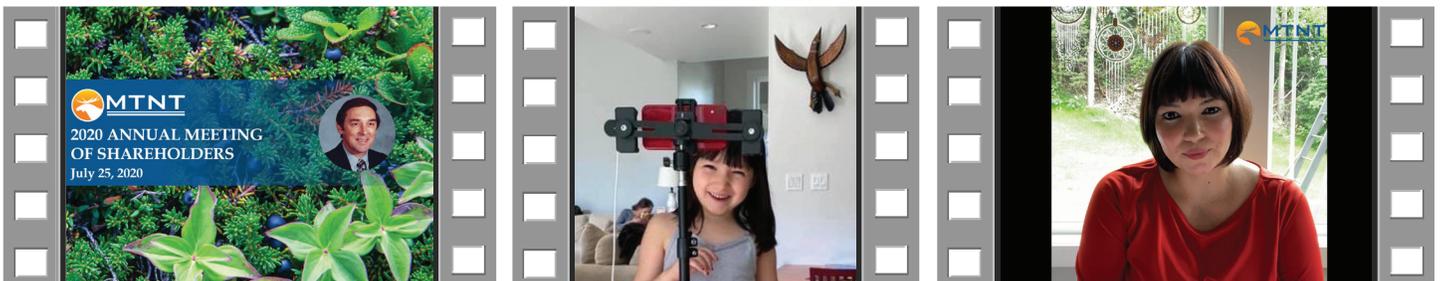
re-elected Directors:

**Joseph Frank, At-Large**  
**Melody Magnuson-Strick, At-Large**  
**James Vanderpool, McGrath Seat**

While MTNT was unable to hold an in-person meeting this year due to the global COVID-19 pandemic, with your participation through voting online

Thank you to everyone who ran in the 2020 MTNT Elections and your willingness to continue to serve. We welcome the following three

You may view the virtual 2020 Annual Meeting online at <https://mtnt.net> or through the Shareholder portal at [www.MyMTNT.com](http://www.MyMTNT.com).



**KWNJA'**

**KwnJa'** is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.

# MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear Shareholders,

As you know, much has changed in a short time due to COVID-19. Within a day, employees went from working in the office to working from their homes; from in-person meetings like the Annual Meeting of Shareholders that we all look forward to attending, to hosting the 2020 Annual Meeting virtually online this year.

MTNT's dynamic team has proven to be resilient and able to adapt at a moment's notice. Literally, with less than a day's notice in March 2020, they transformed their kitchen tables to home offices; and for some, a classroom so their children could continue their education remotely when schools closed their doors.

Now, fall is upon us and a new school year has begun. Like many other businesses and schools across the state and nation, Alaska's largest school district, the Anchorage School District, is starting the year with online-only learning; delivering Chrome books to students, hot spots for wifi connections, school lunches and more. Our kids, our families, and our communities are resourceful and adaptive.

MTNT is not immune to the effects of COVID-19 as well. We have experienced project suspensions, delays in contract awards, conducted layoffs and more.

With each challenge, comes opportunity. MTNT continues

improving operational efficiencies, enhancing our cybersecurity posture and implementing best practices while monitoring costs. As we continue to see the surge in new cases of COVID-19 today, I assure you, MTNT is more prepared than ever before to continue operations.

MTNT employees remain committed to our Shareholders and fulfilling MTNT's mission. Despite the pandemic, MTNT continues its trajectory of success and closer to home than ever before. MTNT Construction, LLC received its first award at Joint Base Elmendorf Richardson in Anchorage, Alaska to repair damages to buildings caused by the historic November 2019 earthquake. MTNT also won a construction project in Kotzebue, Alaska. McGrath Light & Power Co. was awarded a High Energy Cost Grant to build a new Power Plant with more fuel-efficient generators with work scheduled to begin this Fall 2020 in McGrath.

We have taken a wide range of actions to minimize the risks of COVID-19 and will continue to do so by masking up with face coverings, having employees tele-work from home when necessary, restricting business travel and events, practicing social distancing, minimizing all face-to-face meetings and more.

During these times of uncertainty, we remain committed to MTNT's mission while monitoring the epidemic. As it



continues to unfold, MTNT will continue to observe the advice and directives of the U.S. Centers for Disease Control, and local and national authorities.

I thank you, our Shareholders, and the MTNT Board of Directors for your continued support. I would like to thank our employees for their dedication and commitment to MTNT. It is with their hard work, loyalty, dedication, and resiliency that we can be successful and fulfill the mission of MTNT.

I hope that you, your families and the communities where you live and work stay safe and healthy during this unprecedented time.

Sincerely,

Michele Christiansen  
Chief Executive Officer

## Contact Us

**MTNT's Mission** is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

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# CORPORATE NEWS

## Interior Alaska Forest Inventory and Analysis (FIA) Underway

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After years on the drawing board, a comprehensive effort to fully inventory the vast expanses of boreal forest in Interior Alaska is underway. Interior Alaska represents approximately 15 percent of forested land in the entire United States but has never been completely inventoried.

The Interior Alaska Forest Inventory and Analysis (FIA) project is slowly changing that. The project completed an initial inventory of more than 1,180 forested plots in the Tanana Valley and Susitna-Copper watersheds from 2014 to 2020. This summer, interagency State of Alaska Division of Forestry and U.S. Forest Service field crews were based in Lake Minchumina (July 28 – August 20) and will be based in McGrath (August 21 – September 8) while working in the surrounding forests.

Crews collect information at each plot on a variety of tree variables (species, diameter, height and damage from insects or disease). They also collect data on the presence and cover of other vegetation species and ground

cover groups (lichens and mosses), coarse and fine woody materials, invasive species presence, soils, and disturbance. This data will be used along with remote sensing data collected by NASA to answer large-scale questions related to forest biomass and carbon, species distribution and change, fire effects and recovery, impacts from insects and disease, and many others.

“While we will be social distancing and isolating ourselves as a family unit this season, we look forward to next summer when we can return to McGrath and the surrounding region with the opportunity to fully engage with the communities,” said Kate Legner, U.S. Forest Service’s Interior Alaska data collection coordinator.

For more information, contact Kevin Breitenbach, coordinator, Division of Forestry at [kevin.breitenbach@alaska.gov](mailto:kevin.breitenbach@alaska.gov) or (907) 328-8065 or Kate Legner, coordinator, U.S. Forest Service at [kate.legner@usda.gov](mailto:kate.legner@usda.gov) or (907) 242-8716.

## Enter to Win! Direct Deposit Prizes

After sharing more than \$3,000 in cash and door prizes to participating Shareholders during the virtual 2020 Annual Meeting, MTNT would like to keep the spirit of giving going!

Shareholders who participate in the MTNT Direct Deposit program are eligible. All Shareholders who are enrolled in the MTNT Direct Deposit program by **Tuesday, December 1, 2020**, will be entered to win:

- 1st Place - \$150**
- 2nd Place - \$100**
- 3rd Place - \$50**

Not enrolled in direct deposit or need to update your information? Complete the Direct Deposit Form online at [www.MyMTNT.com](http://www.MyMTNT.com), email [info@mnt.net](mailto:info@mnt.net) or call (907) 644-1200. Submit to MTNT before December 1, 2020 to be entered to win.

The winnings will be directly deposited to the bank account designated in MTNT’s records. If the deposit funds are rejected, MTNT will select another winner.



## Important Dates



<b>September 7</b>	Labor Day	MTNT Offices Closed
<b>October 12</b>	Indigenous Peoples’ Day	MTNT Offices Closed
<b>November 11</b>	Veterans’ Day	MTNT Offices Closed
<b>November 26</b>	Thanksgiving Holiday	MTNT Offices Closed
<b>December 1</b>	Direct Deposit Deadline	MTNT Offices Open
<b>December 15</b>	MTNT Spring Scholarship Deadline	MTNT Offices Open
<b>December 24-25</b>	Christmas Holiday	MTNT Offices Closed



## SHAREHOLDER NEWS

### Scholarship Deadline, Dec. 15

MTNT Foundation is accepting scholarship applications for the Spring semester. To receive consideration, applications must be received by 4 p.m. on December 15, 2020.

You may download the application online at <https://MTNT.net>.

MTNT Foundation offers basic and vocational scholarships to MTNT Limited original enrollees and their descendants. Awards range from \$500 per semester for part-time and vocational training students, to \$1,000 per semester for full-time students.

If you need further assistance, please contact MTNT at (907) 644-1200, (877) 238-6868 or email [info@mtnt.net](mailto:info@mtnt.net).



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### MTNT BOARD OF DIRECTORS

**Nicole Borromeo**  
Chairman

**Melody Magnuson-Strick**  
President

**Joseph "Joe" Frank**  
Secretary/Treasurer

**Gina Dementoff-McKindy**  
Director

**Steve Eluska**  
Director

**Theresa Fox**  
Director

**Claude "Joe" Petruska**  
Director

**Robert Strick**  
Director

**James "Jim" Vanderpool**  
Director

## SHAREHOLDER RECORDS

### Estate Settlement

MTNT is looking to contact the below individuals in connection with the following estates:

- Estate of Tim Akers – Karrie Akers-Friday
- Estate of Katrina Marie Jewell – Kohl Kaiden Jewell
- Estate of Marie Lena Lee – Lawrence H. Lee Jr., Laura Lee-Hamilton, Daniel A. Lee, and Joseph W. Lee Sr.
- Estate of Betty Lee Stonefield – Roxi Harper and RL Hutchison
- Estate of Theresa Lynn Williams – Kevin and Emmitt Williams

When a Shareholder passes away, gathering the information necessary to settle the stock estate is often difficult and may delay settlement. If your name appears above or you know the whereabouts of an individual listed above, please email [info@mtnt.net](mailto:info@mtnt.net) or call Shareholder Relations at (907) 644-1200

### Missing Shareholders

The following MTNT Shareholders do not have a current mailing address on record:

- Cecelia M. Dennis
- Kami L. Folger
- Joanne Miller
- Matthew K. Miller

It is important to keep your information current with MTNT. We want to make sure you are getting the information we send you, i.e. dividends, newsletters, proxy packets, and more.

Shareholders with an MyMTNT web portal account may update their addresses online at [www.MYMTNT.com](http://www.MYMTNT.com). Alternatively, Shareholders may email [info@mtnt.net](mailto:info@mtnt.net) or call Shareholder Relations at (907) 644-1200 for address change forms and information.

