



**MTNT**  
AN ALASKA NATIVE CORPORATION

## IN THIS ISSUE



**2** Message from the  
Chief Executive  
Officer



**3** Dividend  
Announcement



**4** Shareholder News

# KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Winter 2020

## POWERING THE COMMUNITY



### McGrath Light & Power, est. 1978

**McGrath** Light & Power's (ML&P) new power plant building is constructed and gearing up to house four new, fuel-efficient generators to power the city of McGrath.

ML&P is one of six organizations in Alaska to be awarded a High Energy Cost Grant by the U.S. Department of Agriculture with the intent to offset high energy costs in some of the most remote parts of the state whose communities annual home energy

costs exceed 275 percent of the national average.

With matching funds from MTNT, Ltd., the grant provides for the construction of the new power plant and the new generators. Due to the antiquated generators currently in place, it was a struggle last winter to keep the power consistently flowing during the frigid months. Therefore, MTNT installed one of the new generators in the old power plant to serve as a

back up to ensure the town remains powered while the construction and commissioning of the new plant is taking place.

McGrath Light & Power is anticipating the commissioning of the new power plant to begin January 2021.

The old power plant building will be reconfigured to an office and provide additional storage space.

**KWNJA'**

**KwnJa'** is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.



## MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear Shareholders,

We hope you, your family and friends are staying safe and healthy as we enter the holiday season.

It has continued to be a productive year considering the challenges we have all endured during this unprecedented time.

MTNT has operations in Alaska and throughout the Lower 48. Like many other businesses, MTNT has experienced project suspensions, delays in contract awards, conducted layoffs and more.

However, MTNT's Board of Directors and employees continue to remain steadfast in upholding MTNT's mission to our Shareholders. We have been able to issue dividends through the MTNT Settlement Trust which included the regular June dividend and the Special COVID-19 dividend and Special COVID-19 Elder dividend to our Shareholders in May 2020.

I am honored to announce on behalf of the MTNT Board of Directors that the MTNT Settlement Trustees have declared a regular December dividend in the amount of \$3.15 per share to be distributed on December 11, 2020. Please make sure any changes in your Shareholder direct deposit information and mailing addresses are received by MTNT no later than the date of record, December 1, 2020.

As MTNT's operations continue, we remain observant of the advice and directives of the State of Alaska and local community governments.

While protecting the health and safety of our employees and the communities

we work in, McGrath Light and Power's (ML&P) new power plant building is constructed with plans to install the new generators over the next couple months. In addition, MTNT entered into a Service Agreement with Doyon, Ltd. to provide contract administration oversight for the Material Sale Agreement between Doyon, Ltd. and Knik Construction for the airport runway project in McGrath.

Since March 2020, when we went into hunker down mode due to COVID-19, MTNT has won 14 projects with MTNT Technical Services, LLC winning nine sole source awards and MTNT IT & Communications, LLC has won several projects including a pilot project in Tanzania, Africa. While the Centers for Disease Control's (CDC) construction projects came to a halt due to the COVID pandemic, work is slowly picking up again and MTNT Construction, LLC (MCL) was recently awarded two new task orders from CDC. MCL also recently completed the construction project in Kotzebue, Alaska and will start its construction project at Joint Base Elmendorf Richardson in Anchorage, Alaska in January.

Those are just some highlights of the work our dedicated team of employees, with the support of the MTNT Board of Directors, have been accomplishing for our Shareholders during this pandemic.

As we continue to strive to create opportunities for our Shareholders and their descendants, we encourage you to visit the careers page on the MTNT website and apply today if there is a position that interests you. MTNT has several career opportunities in Alaska and throughout the Nation. One closer



to home is with ML&P. ML&P is recruiting for a dedicated trainee to work in McGrath and attend an operator training program in Seward, Alaska. ML&P will provide for the lodging and wages of the selected trainee during the three month program. ML&P is also recruiting for a skilled laborer to work with the project superintendent in McGrath to assist with the final stages of the new power plant. You can read more about the current openings in this issue of the newsletter and visit <https://mtnt.net/careers> to learn more.

While we are operating during uncertain times, we continue to move forward with realistic optimism. We have the tools to continue to make great things happen, even during these uncertain times. Considering the economic impact COVID is having on our environment, we will continue to monitor our costs and improve our operational efficiencies.

More now than ever, we hope that you, your families and your communities stay safe and healthy during this holiday season.

Sincerely,

  
Michele Christiansen

## Contact Us

**MTNT's Mission** is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

**MTNT, Ltd.**  
Corporate Headquarters  
P.O. Box 309  
McGrath, Alaska 99627  
T: (907) 524-3391  
F: (907) 524-3062

**Toll Free: 1 (877) 238-6868**  
**<https://MTNT.net>**

**MTNT Management Services, LLC**  
Operations  
1500 W. 33rd Avenue, Suite 100  
Anchorage, Alaska 99503  
T: (907) 644-1200  
F: (907) 644-1212

**[info@mtnt.net](mailto:info@mtnt.net)**  
**[www.MyMTNT.com](http://www.MyMTNT.com)**





### Employment Opportunities

MTNT and its subsidiaries provide cleared staffing and secured services to government and commercial agencies in construction management, facility maintenance, secure space renovation, professional services, information technology, strategic communications, janitorial services and more in Alaska and throughout the Nation.

MTNT has a variety of job opportunities available for qualified individuals including the following:

- Power Plant Operator Trainee (McGrath, Alaska)
- Skilled Laborer/Carpenter (McGrath, Alaska)
- Program Manager (Rolla, Mo. and Denver, Colo.)
- System Administrator (Leavenworth, Kan.)
- Senior ServiceNow Developer – Work Remotely (Kansas City, Mo.)
- Computer Analyst – Intermediate (Fort Dix, N.J.)

To learn more, please visit MTNT's careers page at <https://mtnt.net/careers>, email [hr@mtnt.net](mailto:hr@mtnt.net) or call our office at (907) 644-1200. Interested candidates may email their resume to [hr@mtnt.net](mailto:hr@mtnt.net) to receive consideration. MTNT provides an employment preference to MTNT Shareholders.

### CARES Act Funding Status Update

The U.S. Court of Appeals for the D.C. Circuit ruled that Alaska Native Corporations (ANC) are ineligible for the Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. If upheld, this excludes Alaska Native regional and village corporations, including MTNT, from sharing in \$8 billion in pandemic relief funds for Tribal governments due to our unique Tribal system that exists in Alaska.

On November 4, the State of Alaska filed a brief in support of the Alaska Regional Association and Alaska Native Village Council Association's petition to the U.S. Supreme Court, arguing for the overruling of the D.C. District Court's decision to withhold the CARES Act Funds from ANCs.

To learn more and monitor the status, we recommend visiting ANVCA's website at [www.anvca.biz](http://www.anvca.biz).

### Dividend Announcement

The MTNT Board of Directors and Settlement Trustees have declared a December dividend to MTNT Shareholders in the amount of \$3.15 per share to be distributed on **December 11, 2020**. For example, a Shareholder who owns 100 shares will receive \$315.

To update your mailing address or enroll in Direct Deposit, please submit your information to MTNT by **4 p.m. (AKST), December 1, 2020**. You may call (907) 644-1200, email [info@MTNT.net](mailto:info@MTNT.net) or login to the Shareholder portal at <https://MyMTNT.com> to update your information.

### Enter to Win!

All Shareholders who are enrolled in the MTNT Direct Deposit program by **Tuesday, December 1, 2020**, will be entered to win:

- 1st Place - \$150**
- 2nd Place - \$100**
- 3rd Place - \$50**

The winnings will be directly deposited to the bank account designated in MTNT's records. If the deposit funds are rejected, MTNT will select another winner.



### Important Dates



- November 26-27**
- December 1**
- December 11**
- December 15**
- December 24-25**
- January 1**

- Thanksgiving Holiday
- Direct Deposit Deadline
- Dividend Distribution
- MTNT Spring Scholarship Deadline
- Christmas Holiday
- New Year's Day

- MTNT Offices Closed
- MTNT Offices Open
- MTNT Offices Open
- MTNT Offices Open
- MTNT Offices Closed
- MTNT Offices Closed



## SHAREHOLDER NEWS

### Scholarship Deadline, Dec. 15

MTNT Foundation is accepting scholarship applications for the Spring semester. To receive consideration, applications must be received by 4 p.m. (AKST) on December 15, 2020.

You may download the application online at <https://MTNT.net>.

MTNT Foundation offers basic and vocational scholarships to MTNT, Ltd. original enrollees and their descendants. Awards range from \$500 per semester for part-time and vocational training students, to \$1,000 per semester for full-time students.

If you need further assistance, please contact MTNT at (907) 644-1200, (877) 238-6868 or email [info@mtnt.net](mailto:info@mtnt.net).



PRSRT STD  
US Postage  
PAID  
Anchorage, AK  
Permit #537

#### MTNT BOARD OF DIRECTORS

**Nicole Borromeo**  
Chairman

**Melody Magnuson-Strick**  
President

**Joseph "Joe" Frank**  
Secretary/Treasurer

**Gina Dementoff-McKindy**  
Director

**Steve Eluska**  
Director

**Theresa Fox**  
Director

**Claude "Joe" Petruska**  
Director

**Robert Strick**  
Director

**James "Jim" Vanderpool**  
Director

## SHAREHOLDER INFORMATION

### Estate Settlement

MTNT is looking to contact the below individuals in connection with the following estates:

- Estate of Tim Akers – Karrie Akers-Friday
- Estate of Katrina Marie Jewell – Kohl Kaiden Jewell
- Estate of Marie Lena Lee – Lawrence H. Lee Jr., Laura Lee-Hamilton, Daniel A. Lee, and Joseph W. Lee Sr.
- Estate of Betty Lee Stonefield – Roxi Harper and RL Hutchison

When a Shareholder passes away, gathering the information necessary to settle the stock estate is often difficult and may delay settlement. If your name appears above or you know the whereabouts of an individual listed above, please email [info@mtnt.net](mailto:info@mtnt.net) or call Shareholder Relations at (907) 644-1200

### 2-1-1

Get Connected. Get Help.™

### Locating Resources Near You

We understand that no one is immune to the impacts of the COVID-19 pandemic. If not ourselves, we know someone who could use additional assistance during this unprecedented time.

2-1-1 is a comprehensive source of local social services information in the United States and most of Canada.

If you need assistance finding food, healthcare, paying housing bills, or other essential services, dial 2-1-1 on your telephone to speak to someone who can help in your area.

You may also visit [www.211.org](http://www.211.org) to search for local resources.

