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Summer/Fall 2021

2021 ANNUAL MEETING RESULTS



Thank you for Your Support

MTNT Board of Directors appreciates your support of the 2021 Annual Meeting of MTNT Shareholders held virtually on June 19, 2021.

While MTNT was unable to hold an in-person meeting again this year due to safety concerns from the global COVID-19 pandemic, with your participation through voting online

or by paper Proxy, we were able to establish a quorum and duly elect three (3) Directors to serve on the Board for three-year terms, expiring at the Annual Meeting in 2024.

Thank you to everyone who ran in the 2021 MTNT Elections and your willingness to continue to serve. Congratulations to the following three re-elected Directors:

Nicole Borommeo, At-Large Gina Dementoff-McKindy, At-Large Claude "Joe" Petruska, Nikolai Seat

You may view the virtual 2021 Annual Meeting online at www.MTNT.net or through the Shareholder portal at www.MyMTNT.com.







KWNJA'

KwnJa' is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.



MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear MTNT Shareholders:

you well.

While the Annual Meeting was not held in-person, we greatly appreciate the support MTNT received from our dedicated group of donors and sponsors to increase participation and make the 2021 meeting a success.

MTNT was able to give away many door prizes from the donations received. MTNT's Board of Directors also approved more than \$3,350 in cash Annual Meeting Prize Drawings to those who voted in this year's election.

A special thank you to KSKO 89.5 FM for their support as they broadcasted this year's Annual Meeting throughout the region June 19th and 20th.

As fall is drawing near, I am reminded of how far we've come and how much we have accomplished in a short time. Just over the course of the summer, MTNT's team hosted the Annual Meeting virtually while garnering more than five (5) new contracts through MTNT's family of companies.

To highlight a few contracts: MTNT was awarded a project by the Department of Interior, Bureau of Indian Education, to repair the campus' HVAC and Greenhouse located in Lawrence, Kansas.

Closer to home, MTNT was awarded a project to construct two new duplexes for teacher housing and perform repairs on the K-12 school building for the Lower Yukon School District (LYSD) in Scammon Bay, Alaska.

As MTNT embarks on new ventures,

I hope this issue of the newsletter finds MTNT employs a sustainable growth strategy to provide consistent dividends while increasing opportunities for our Shareholders and Descendants through scholarships and employment opportunities. On December 15, 2021, MTNT Shareholders will receive a Regular Dividend at \$4.49 per share. The MTNT Foundation Board recently approved the Fall Scholarship Awards for all eligible students that submitted their applications. On the back page of this newsletter, you can read about current employment opportunities and some of the students who are achieving their educational goals.

> A topic on nearly every Alaska Native Corporation's (ANC) table the Coronavirus Relief Fund (CRF) tribal set-aside within Title V of the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act. The Supreme Court recently completed its deliberation in the Yellen v. Confederated Tribes of the Chehalis Reservation case, finding that Alaska Native Corporations meet the legal definition of "Indian Tribes" under the Indian Self-Determination and Education Assistance Act, confirming ANC's eligibility for the CRF.

Through the work of countless individuals and organizations, including the Alaska Federation of Natives and the Alaska Native Village Corporation Association, this was a victory for ANC's and our people. However, there's still much work to do in short order. The funds must be allocated by December 31, 2021, and may only be distributed on expenditures deemed necessary as a result of the COVID-19 Michele Christiansen pandemic and in accordance with the U.S. Treasury guidelines. MTNT



is committed to ensuring the funds received are properly deployed as intended by the Coronavirus Relief Fund (CRF).

As we work through the legalities, MTNT will keep you informed of our progress on allocating the CRF monies. Please ensure that your contact information with MTNT remains current to stay apprised of future announcements.

With that aside, we have experienced challenges and loss during this unprecedented time. One cannot measure another's hardships nor the concerns a person faces on a day-to-day basis. No amount of money can replace our loved ones who are no longer present. We have lost Shareholders, Descendants, family and friends. On behalf of the MTNT Board of Directors and team, I extend my deepest sympathies to our Shareholders and their families. You are in our thoughts and prayers.

May you all stay healthy and strong.

Contact Us

MTNT's Mission is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

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COMMUNITY NEWS

Tochak-McGrath Discovery Site Update (Courtesy of Bob Sattler)



Three artifacts discovered in 2021 by McGrath students from the Tochak site: bone awl, labret unidentified animal remains. Also and bone awl (black pencil for scale).

Recent archeological work at the Tochak site in McGrath has produced a broader story of ancient lifeways in the Upper Kuskokwim River. Located behind the McGrath School on MTNT land, the site has evidence of at least two different subsistence camps dating around 300 and 500 years ago. Both camps were buried by river flood deposits soon after the camps were occupied and contributed to excellent preservation of subsistence remains.

The 500 year-old camp is better preserved and has yielded animal remains of burbot, whitefish, marten, bear, dog, large birds and other discovered are a few artifacts including small bone tools.

During a session with McGrath students Fall 2020, the team discovered a labret which is a jewelry piece worn in slits around the mouth. The labret is made of ivory which indicates a long-distance trade to coastal regions.

During Traditional Week Spring 2021, McGrath students assisted in further research and discovered a second bone awl-a pointed tool in the shape of a needle for piercing and sewing.

Additional artifacts that demonstrate distant trade networks are natural volcanic glass flakes that result from chipped stone tools. The materials came from an ancient volcano in the Upper Koyukuk River valley near the village of Hughes.

The location of the site provides continued educational opportunies for incorporating archeological research into the science curriculum at the McGrath School.





Alaska Forest **Inventory Returns to** the Upper Kuskokwim

Even though Interior Alaska represents approximately 15% of forested land in the entire United States, the region has never been completely inventoried. The Interior Alaska Forest Inventory and Analysis (FIA) project is slowly changing that. After a successful summer inventorying the local boreal forests around Lake Minchumina and McGrath in 2020, the FIA program returned to the Upper Kuskokwim region Summer 2021.

This year, the interagency field crews from the State of Alaska Division of Forestry and US Forest Service returned to McGrath and Nikolai to complete the inventory in this densely forested region. The program scientists also connected with students from the McGrath School via Zoom in March to talk about the forestry program and to teach the students how to measure the trees around their community.

The FAI team extends their appreciation to the Upper Kuskokwim communities and residents welcoming them.

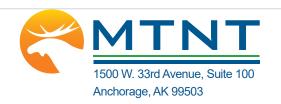


Important Dates



September 6 October 11 November 11 **November 25** December 1 **December 15 December 24** Labor Dav Indigenous Peoples' Day Veterans' Day Thanksgiving Holiday Direct Deposit Deadline MTNT Spring Scholarship Deadline Christmas Holiday

MTNT Offices Closed MTNT Offices Closed MTNT Offices Closed MTNT Offices Closed MTNT Offices Open MTNT Offices Open MTNT Offices Closed



CONGRATULATIONS CLASS OF 2021







Johnathan Andrews/ Costley



Peter Egrass



Miranda Petruska

Clinton Andrews graduated from the Electrician Technician program at the United Education Institute-Chula Vista. California March 2021.

Johnathan Andrews/Costley graduated from the Alaska Native Science and Engineering Program May 2021. He has been accepted into the University of Alaska, Fairbanks and will pursue a bachelor's degree. **Peter Egrass** made the Chancellor's List Spring 2021 at the University of Alaska, Anchorage. Peter is on track to graduate December 2021 with a Bachelor of Science in Mechanical Engineering.

Miranda Petruska graduated cum laude with a Bachelor of Arts in Rural Development with a concentration in Community Health & Wellness from the University of Alaska, Fairbanks Spring 2021.

MTNT BOARD OF DIRECTORS Nicole Borromeo

Melody Magnuson-Strick President

Joseph "Joe" Frank Secretary/Treasurer **Gina Dementoff-McKindy** Director

Steve Eluska Director

Theresa Fox Director Claude "Joe" Petruska Director

Robert Strick Director

James "Jim" Vanderpool Director

LOCAL RESOURCES

2·1·1 Get Connected. Get Help.™

Locating Resources Near You

We understand that no one is immune to the impacts of

the COVID-19 pandemic. If not ourselves, we know someone who could use additional assistance during this unprecedented time.

2-1-1 is a comprehensive source of local social services information in the United States and most of Canada.

If you need assistance finding food, healthcare, paying housing bills, or other essential services, dial 2-1-1 on your telephone to speak to someone who can help in your area. You may also visit www.211.org to search for local resources.

EMPLOYMENT OPPORTUNITIES

MTNT has a variety of employment opportunities available for qualified individuals including the following:

Customer Service Representative (McGrath, AK) Proposal Manager (Anchorage, AK; Remote) Construction Superintendent (Seward, AK) IT Program Manager (NC; Remote) Computer Analyst – Intermediate (WI, CA, & NJ)

Interested candidates, please visit MTNT's careers page at **www.MTNT.net**, email **hr@MTNT.net** or call MTNT at (907) 644-1200 for more information. MTNT provides an employment preference to MTNT Shareholders.

