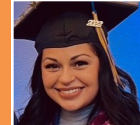




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KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Spring 2023

ACCEPTING 2023 BOARD APPLICATIONS Deadline: 4 p.m. AKDT, Thursday, April 6



MTNT is currently accepting applications for the 2023 Board of Directors Election.

The three (3) seats up for election on the MTNT Board of Directors are:

**One (1) McGrath Mandatory Seat
Two (2) At-Large Seats**

MTNT invites voting Shareholders who are at least 18 years of age and wish to run for a seat on the Board to download the Candidate and Director Application from the Shareholder portal at www.MyMTNT.com or the MTNT website at www.MTNT.net. You may also contact MTNT to request an application at (907) 644-1200 or email info@MTNT.net.

To run for the Board of Directors, completed applications must be received by MTNT prior to **4 p.m. AKDT, Thursday, April 6, 2023** at one of the following office locations:

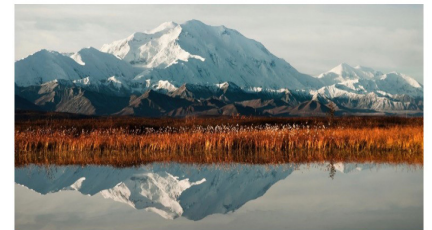
MTNT, Ltd.

400 W. Tudor Road, Suite A-400
Anchorage, Alaska 99503
Phone: (907) 644-1200
Fax: (907) 644-1212
Email: info@MTNT.net

MTNT/McGrath Light and Power

52 McGuire Drive
P.O. Box 309
McGrath, Alaska 99627
Phone: (907) 524-3009

RECORD UPDATES @ MyMTNT.com



Welcome to MYMTNT

MyMTNT Shareholder Portal provides online access and ability for Shareholders to:

- Update or change their mailing address and other personal information
- Change direct deposit information
- Access and print payment information
- Download the Shareholder Life Insurance Claim Application
- And more!

To create a MyMTNT profile, visit www.MyMTNT.com, and follow the registration prompts.

Custodians of Shareholders can also register and update information on behalf of the Shareholder.

KWNJA' KwnJa' is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.



MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear MTNT Shareholders:

Welcome to 2023! We hope this newsletter finds you and your family healthy and well.

I would also like to extend a special welcome to MTNT's newest Shareholders. In 2022, MTNT enrolled 22 new Shareholders through processing inter vivos gift of shares and estate settlements. For some, this is the first MTNT Shareholder newsletter, and this year, may be their first time eligible to vote in the Annual Board of Directors Election.

While it's too early to report MTNT's 2022 financial results until the annual audit is complete and the Annual Report is published, I am happy to report that 2023 started off without a hitch. In January, MTNT was awarded the Department of State, Bureau of Overseas Building Office project to provide fire protection and mechanical system upgrades in Gaborne, Botswana, Southern Africa. MTNT was also notified that it was awarded a second five-year contract



Scammon Bay Teacher Housing Trim Install

from the Centers for Disease Control and Prevention. These are in addition to MTNT's other active contracts throughout the United States and overseas, from Alaska to Georgia, and Africa to Germany. For example, MTNT continues to work on and receive Basic Ordering Agreement (BOA) Task Order awards issued by the U.S. Army Mission and Installation Contracting Command in Fort Leavenworth, Kansas, to accomplish multidisciplinary work for a broad range of construction projects.

Success does not come without some challenges. At the 2022 Annual Meeting, I reported that MTNT's construction project in Scammon Bay, Alaska, for the Lower Yukon School District was first delayed when the barge carrying the materials and equipment was left stranded in the Kuskokwim River due to an early ice freeze. Unfortunately, the challenges continued. While MTNT is on track to complete the project, the project has come with significant, unforeseen costs which will ultimately impact the corporation's overall 2022 net profit.

MTNT has been able to recover from troubled projects before. In 2017, MTNT suffered a \$1.3 million dollar loss due to a project at Joint Base Andrews, Maryland. Yet, the MTNT Board of Directors and Management team held steadfast to our commitment to lower operating costs, maximize resources, improve processes, and reinvest profits back into the corporation in order to deliver consistent dividends to MTNT Shareholders. Five years later, MTNT is able to report a record high net profit



of \$2.8 million for 2021, and a five-year average net income of \$1.4 million per year (2017-2021). MTNT has only earned these record high profits three times in the past 46 years (2015, 2019 and 2021 respectively).

Today, we move forward with cautious optimism. It is through the leadership of the Board of Directors and our dynamic team that enables MTNT to operate with a for-profit mindset and nonprofit heart. We are a lean team, but a mighty one. I am honored to work alongside this team of dedicated and multitalented individuals who rise to challenges, embrace new opportunities, and go the extra mile needed to support the mission of MTNT.

I look forward to sharing more about MTNT's triumphs in the 2022 Annual Report, and seeing you in person at the Annual Meeting this summer.

Sincerely,

Michele Christiansen

Contact Us

MTNT's Mission is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders

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info@MTNT.net
www.MyMTNT.com



COMMUNITY NEWS

Achievement Announcements: Casey Winkelman and Gabrielle Grice



Casey Winkelman, Master of Music Degree Graduate May 2022



Gabrielle "Gabbie" Grice, Associate in Nursing Degree Graduate December 2022.

Congratulations to MTNT Descendants and Scholarship Recipients Casey Winkelman and Gabrielle "Gabbie" Grice. MTNT is honored to be able to support Shareholders and Descendants throughout their educational journey and share their successes with the MTNT family who help make it possible.

Casey Winkelman

Casey Winkelman earned her Master of Music degree in Vocal Pedagogy and Performance from the University of Texas San Antonio in May 2022.

Casey is the daughter of MTNT Shareholder Jerry Winkelman and granddaughter of the late Rose Vanderpool Winkelman. She first applied to MTNT's Scholarship program in 2015 when she began pursuing her undergraduate degree at the University of Alaska Fairbanks. May 2019, she graduated with a Bachelor's in Music Performance.

Casey's ultimate goal is to become a professional opera singer and travel the world to perform. In order to achieve her goals, she decided furthering her education was key to building a secure foundation for success. Fall 2020, she was accepted at the University of Texas San Antonio where her sights expanded from a concentration in Music Performance, to include Vocal Pedagogy. According to Casey, "By learning how to teach singers, I will gain a deeper understanding of vocal technique that will benefit my own study. In addition to that, pedagogy is a great qualification to have on my resume should I apply for a job as a voice teacher."

Since then, Casey performed in two recitals for her degree requirements and in other performance opportunities, including a staging of Mozart's *Die Zauberflöte*.

"It seems as though this degree has gone by quickly, but I have learned and grown so much. None of it would have been possible without your support, and I am eternally grateful," said Casey.

Gabrielle "Gabbie" Grice

Gabrielle "Gabbie" Grice earned her Associate Degree in Nursing from Alaska Pacific University in December 2022.

Gabbie is the granddaughter of MTNT Shareholder Mary Ann Grice and mother of two young children. After working as a Medical Assistant with the Alaska Native Medical Center for the past ten years, Gabbie found her calling and entered the Nursing program.

"This is one of the biggest accomplishments in my life and I am proud to be able to tell my daughters that hard things are possible when the effort matches the workload."

Important Dates



March 15	Summer Scholarship Deadline
April 6	Board Candidate Applications Due
May 29	Memorial Day Holiday
June 1	Record Date
June 15	Dividend Distribution
June 19	Juneteenth Holiday
July 4	Independence Day Holiday

MTNT Offices Open
MTNT Offices Open
MTNT Offices Closed
MTNT Offices Open
MTNT Offices Open
MTNT Offices Closed
MTNT Offices Closed



SCHOLARSHIP OPPORTUNITY

Deadline: March 15, 2023

MTNT Foundation is accepting scholarship applications for the Summer term. To receive consideration, applications must be received by 4 p.m. (AKDT), March 15, 2023.

You may download the application online at www.MTNT.net.

Awards range from \$500 per semester for part-time enrollment to \$1,000 per semester for full-time enrollment in a degree seeking program; and up to \$1,000 per semester for vocational training, continuing education or certification programs.

If you need further information, please contact MTNT at (907) 644-1200 or email info@MTNT.net.



EMPLOYMENT OPPORTUNITIES



MTNT has a variety of employment opportunities, from Alaska to the East coast, available for qualified individuals including the following:

- Customer Service Representative Temporary Part-Time (McGrath)
- Computer Analyst-Intermediate
- System Administrator

To learn more, please visit MTNT's careers page at www.MTNT.net, email hr@MTNT.net or call MTNT at (907) 644-1200. Interested candidates may email their resume to hr@MTNT.net to receive consideration. MTNT provides an employment preference to MTNT Shareholders.

MTNT BOARD OF DIRECTORS

Nicole Borromeo
Chairman

Melody Magnuson-Strick
President

Joseph "Joe" Frank
Secretary/Treasurer

Gina Dementoff-McKindy
Director

Steve Eluska
Director

Theresa Fox
Director

Claude "Joe" Petruska
Director

Robert Strick
Director

James "Jim" Vanderpool
Director

TRAINING OPPORTUNITY

The **Alaska Laborers Training School (ALTS)** is currently accepting applications through March 24, 2023, for the Construction Craft Laborer Apprenticeship Program.

ALTS's world-class training facilities have indoor and outdoor training yards and provide tuition free, hands-on training for skills ranging from surveying for construction sites, to form building, to hazardous waste abatement and more. Laborers have the opportunity to work on a wide range of projects including highway construction, Trans-Alaska Pipeline maintenance and

commercial building construction.

No matter where you live, you can apply. ALTS has apprentices all around the state. Apprentices train at the school for four weeks each year and the rest of the time, they work on jobs throughout Alaska. ALTS also offers housing and travel assistance during training to students who meet ALTS' out-of-town student criteria.

To learn more and apply, please call the Alaska Laborers Training School at (907) 345-3853 or visit www.aklts.org.



Apprenticeship Program Deadline
March 24, 2023

Minimum Qualifications: 18+ years old Alaska residents, 1 year valid driver's license, high school diploma/ GED, 100% drug free program. *Prescreen Drug Testing Required*

