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# KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Spring 2024

## ACCEPTING 2024 BOARD APPLICATIONS Deadline: 4 p.m. AKDT, Thursday, April 4



## TELIDA MANDATORY SEAT: JOHN P. NIKOLAI



**MTNT** is currently accepting applications for the 2024 Board of Directors Election to be held at the Annual Meeting of Shareholders this summer.

To run for the Board of Directors, completed applications must be received by MTNT prior to **4 p.m. AKDT, Thursday, April 4, 2024** at one of the following office locations:

MTNT welcomes new MTNT, Ltd. Board of Director John P. Nikolai. Mr. Nikolai joins the MTNT Board as the Telida Mandatory Seat Board member, filling the late Steve Eluska's term ending summer 2025.

Mr. Nikolai is the son of the late MTNT Shareholders Steven and Irene Nikolai who were originally enrolled with the village of Telida.

Raised in McGrath, Mr. Nikolai graduated from McGrath High School in 1994. Currently, he resides in Crooked Creek with his partner Vivian Sakar and their daughter, Esther. John has an elder daughter named Natalia.

Mr. Nikolai was recently appointed to the Telida Village Council and also works as a wood laborer with the Nikolai Edzeno Tribal Council.

The three (3) seats up for election on the MTNT Board of Directors are:

- One (1) Nikolai Mandatory Seat**
- Two (2) At-Large Seats**

MTNT invites voting Shareholders who are at least 18 years of age and wish to run for a seat on the Board to download the Candidate and Director Application from the Shareholder portal at [www.MyMTNT.com](http://www.MyMTNT.com) or the MTNT website at [www.MTNT.net](http://www.MTNT.net). You may also contact MTNT to request an application at (907) 644-1200 or email [info@MTNT.net](mailto:info@MTNT.net).

### MTNT, Ltd.

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### MTNT/McGrath Light & Power

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**KWNJA'** KwnJa' is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.



# MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear MTNT Shareholders,

I am delighted to announce the successful completion and acceptance of the Scammon Bay Project by the owner, the Lower Yukon Kuskokwim School District. Rather than dwelling on the recent challenges we have overcome, we are leveraging the lessons learned to strengthen our commitment to operational excellence for the long-term sustainability and success of MTNT.

Our executive management team has collaboratively developed the 2023-2027 Strategic Plan, recently approved by the Board of Directors. This plan outlines comprehensive goals with a sharp focus on financial stability, operational efficiency, human resource management, corporate governance compliance, and Shareholder relations. Additionally, the plan aims to support economic growth in the region, recognizing the challenges posed by the exorbitant cost of living and the declining population.

MTNT's goals over the next three years include assessing McGrath rental properties for opportunities to increase energy efficiency and reduce heating costs, as well as upgrading McGrath Light & Power electric distribution lines to modernize infrastructure and explore renewable energy options, while analyzing operating costs.

As we acknowledge that MTNT is a crucial part of the Region's economic wheelhouse, we have intensified collaboration with key stakeholders and partners to address shared concerns, promote sustainable development initiatives, and provide meaningful opportunities. MTNT's participation in the McGrath Energy Planning Committee meetings, focused on community energy resiliency planning facilitated by the National Renewable Energy Laboratory, exemplifies our commitment to these initiatives.

During a recent three-day energy resiliency planning workshop in McGrath, in collaboration with McGrath Light & Power, McGrath Native Village Council and the City of McGrath, we identified energy priorities that align with MTNT's strategic goals. The community energy resiliency plan, once finalized, will serve as a valuable tool to help MTNT secure funds for projects addressing these priorities.

While I eagerly anticipate sharing MTNT's 2023 Financial results with you after the completion of the annual audit and publication of the Annual Report, I can reveal that Shareholders' Equity continues to steadily increase, reporting above \$15 million for 2023.

I look forward to providing more



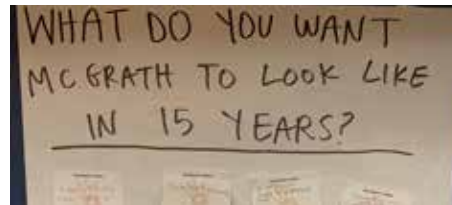
insights into MTNT's financial results, performance, and operations in the 2023 Annual Report. I also anticipate sharing our successes and endeavors with you and your families at the 2024 Annual Meeting to be held in McGrath this summer.

Please ensure your address is up to date to receive the latest MTNT news, including the 2024 Annual Meeting of Shareholders Notice, 2023 Annual Report, and Proxy Packet to be mailed this summer.

Until we meet again, may you all stay healthy and strong.

Sincerely,

Michele Christiansen  
Chief Executive Officer



## Contact Us

**MTNT's Mission** is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders

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# COMMUNITY NEWS

## Doyon Mineral and Carbon Projects in Region

*(Courtesy of Doyon Lands and Natural Resources Department)*



Doyon, Limited is working on a few different projects in the MTNT Region, mining for minerals and managing forests for carbon.

### Mineral Exploration

Doyon has two active mineral lease agreements in the MTNT Region, one at Flat and the other at Vinasale Mountain or Vinasale.

The project located in Flat started in 2022 and is a gold exploration project. In 2022, Doyon and Tectonic Metals re-analyzed historic core, did geological mapping of rock types and mineralization, and dug and sampled three shallow trenches. In 2023, Tectonic drilled oriented core as well as shallow reverse circulation holes using two drills. They plan on an earlier start to work at Flat in the summer of 2024 using the same small drill rigs used in 2023.

The project in Vinasale is another gold exploration project. Doyon Limited recently signed the lease agreement with Discovery Alaska to renew exploration of the Vinasale gold deposit and to further expand

the defined resource. This project is 16 miles south of McGrath. They may need additional help this summer with exploration work including carpentry, pad building, cutting core samples and more. Doyon plans to begin recruitment once the positions needed are determined.

### Carbon Forestry Project

Doyon is also working on a Carbon Forestry project in the MTNT Region. They will begin inventorying the forests in June. Doyon will hire local labor from the surrounding communities including four to six foresters. Doyon will also be reaching out to the communities to request lodging, a mode of transportation to rent when the workers are not in the field, and someone to provide meals as they will be in the field for much of each day.

### Doyon Lands and Natural Resources

For more information about the projects and upcoming job opportunities, please visit Doyon's website at [www.doyon.com](http://www.doyon.com). You may also call Doyon's Lands and Natural Resources Department at 907-459-2030 or email [lands@doyon.com](mailto:lands@doyon.com).

## Doyon Project Photos



## Important Dates



**March 15**  
**April 4**  
**May 27**  
**May 31**  
**June 14**  
**June 15**  
**June 19**  
**July 4**

Summer Scholarship Deadline  
 Board Candidate Applications Due  
 Memorial Day Holiday  
 Record Date  
 Dividend Distribution  
 Tochak McGrath Discovery Reburial Ceremony  
 Juneteenth Holiday  
 Independence Day Holiday

MTNT Offices Open  
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## SHAREHOLDER NEWS

### Save the Date: Tochak McGrath Discovery Reburial Ceremony, June 15



More than 10 years ago, a significant historical and cultural discovery was made on MTNT land in the center of McGrath, named the Tochak McGrath Discovery. Tochak (pronounced Ta-check) is a place name that refers to the confluence of the Takotna and Kuskokwim Rivers near McGrath and is named in reference to a traditional trading place long ago.

In October 2012, while clearing MTNT land for a local river levee construction project, workers noticed that a human skeleton had been exposed and evidence quickly emerged that the remains preceded modern times. As the forensic archeologist carefully unearthed the remains, three individuals were found together with a couple of pieces of stone tools. After the initial recovery, archaeologists led by Bob Sattler with Tanana Chiefs Conference researched further to better understand the discovery site and the surrounding area. They found remains of subsistence camps in

deep flooding sediments about a century before and a century after the time when the people perished. The Tochak family remains represent an adult male, a younger adult male and a child between the age of two and five years of age.

Through an agreement with MTNT and the McGrath Native Village Council, the remains and artifacts were transferred to Tanana Chiefs Conference (TCC) for further study after proper funerary ceremonies for spiritual protection were conducted that year. Ancient DNA studies were completed and determined that they are all related to one another. The human remains are dated between 300-400 years ago and the archaeological layers of older and younger subsistence camps are dated to around 300, 400 and 500 years ago.

During the past few years while studies were being conducted, students from the McGrath School have been able to work alongside TCC archeologists continuing excavation of the subsistence camps to learn about pre-modern human history. The field school sessions have incorporated archeological research into the science curriculum at the McGrath School. During those science studies, students have discovered additional artifacts including volcanic glass sourced to a location on the Upper Koyukuk River, pieces of cooking pottery, a couple of small sewing tools to puncture hides,

and an assortment of discarded animal bones of whitefish and burbot, bear, rabbit, martin, dog, beaver and possibly porcupine. All of these remains confirm the true subsistence lifestyle of ancestors in the Upper Kuskokwim area.

A reburial ceremony and associated events are being planned for the weekend of June 15 in McGrath to provide a proper burial and celebration of our ancestors. Please stay tuned to MTNT's website and Facebook page for additional details as information becomes available.

### Apply By March 15! Scholarship Deadline

MTNT is accepting scholarship applications for the Summer term. To receive consideration, applications must be received by 4 p.m. (AKDT), March 15, 2024.

You may download the application online at [www.MTNT.net](http://www.MTNT.net).

Shareholders and descendants enrolled part-time or full-time in a degree seeking program or enrolled in a vocational training, continuing education or certification program, are encouraged to apply.

If you need further information, please contact MTNT at (907) 644-1200 or email [info@MTNT.net](mailto:info@MTNT.net).

### MTNT BOARD OF DIRECTORS

**Nicole Borromeo**  
Chairman

**Robert Strick**  
President

**Gina Dementoff-McKindy**  
Secretary/Treasurer

**Theresa Fox**  
Director, Takotna

**Melody Magnuson-Strick**  
Director, McGrath

**John P. Nikolai**  
Director, Telida

**Claude "Joe" Petruska**  
Director, Nikolai

**Colleen Andrews**  
Director, At-Large

**Miranda Petruska**  
Director, At-Large

