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KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

SPRING 2025

ACCEPTING 2025 BOARD APPLICATIONS Deadline: 4 p.m. AKDT, Tuesday, April 15, 2025



GRADUATE ANNOUNCEMENT



MTNT is currently accepting applications for the 2025 Board of Directors Election to be held at the Annual Meeting of Shareholders this summer in McGrath.

The three (3) seats up for election on the MTNT Board of Directors are:

- One (1) Takotna Mandatory Seat**
- One (1) Telida Mandatory Seat**
- One (1) At-Large Seat**

MTNT invites voting Shareholders who are at least 18 years of age and wish to run for a seat on the Board to download the Candidate and Director Application from the MTNT website at www.MTNT.net or the Shareholder portal at www.MyMTNT.com. You may also contact MTNT to request an

application at (907) 644-1200 or email info@MTNT.net.

To run for the Board of Directors, a completed application must be received by MTNT prior to **4 p.m. AKDT, Tuesday, April 15, 2025** at one of the following office locations:

MTNT, Ltd.

400 W. Tudor Road, Suite A400
Anchorage, Alaska 99503
Phone: (907) 644-1200
Fax: (907) 644-1212
Email: info@MTNT.net

MTNT/McGrath Light & Power

52 McGuire Drive
P.O. Box 309
McGrath, Alaska 99627

MTNT Shareholder Kristine Howard earned her Associates Degree in Nursing from Alaska Pacific University (APU) December 2023. Upon graduating, Ms. Howard passed the NCLEX-Next Gen Exam and is currently carrying out her residency in Pediatrics at the Alaska Native Medical Center. Upon successfully completing her residency in May, Kristine plans to pursue the Registered Nurse to Bachelor of Science in Nursing Program at APU.

Ms. Howard previously graduated the Alaska Certified Nursing Assistance Program in 2019 and has worked with the Alaska Native Tribal Health Consortium for the more than six years.

Kristine has two daughters, Cecilians and Alivia. She is the daughter of MTNT Shareholder Katy Andrews and Bartle Howard, and the granddaughter of the late John and Cecelia Andrews.

KWNJA' KwnJa' is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.



MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear MTNT Shareholders,

As we reflect on the past year and look ahead to 2025, we recognize both the challenges and successes that have shaped our journey. The evolving political and economic landscape underscores the need for resilience and adaptability, while remaining grounded in our core values and mission.

As is typical with a change in administration, we are navigating a period of adjustment in government contracting, marked by potential shifts in priorities, regulations, and strategies. While these changes may introduce short-term challenges and slow growth, MTNT is well-positioned to stay agile and informed, ensuring that we continue to navigate these evolving dynamics effectively.

By staying focused on our mission to deliver economic benefits to our Shareholders and protect our corporate assets and land base, MTNT has built a resilient team committed to consistently delivering results. We remain confident in our ability to adapt and continue driving long-term value for our Shareholders.

We are proud to announce that MTNT was awarded the 2024 Gold HIRE Vets Medallion Award, recognizing our commitment to hiring and supporting veterans. Veterans bring invaluable skills and experience to our workforce, and this award reflects our dedication to fostering a mission-driven, inclusive work environment.

This year also marks a significant milestone for our Chief Financial Officer,

Corey Livingston, who celebrated his 10th anniversary with MTNT in March. Over the past decade, Corey has provided exceptional leadership, guiding us through both prosperous and challenging times. His expertise has been instrumental in maintaining MTNT's financial health, and we look forward to many more years of growth and success together.

Additionally, we are pleased to highlight the successful completion of Nikolai's ANCSA 14(c)1 Reconveyances, reinforcing our commitment to the people of Nikolai and fulfilling the intent of Section 14(c)1 of the Alaska Native Claims Settlement Act (ANCSA). By completing these reconveyances, we honor those with valid land claims and promote the sustainability of the land and resources entrusted to MTNT.

The Board plays a critical role in guiding MTNT and fulfilling its mission. We are now accepting candidate applications for the 2025 Board of Directors Election, which will take place during the Annual Meeting this summer in McGrath, in conjunction with KSKO's Bluegrass Festival. We deeply appreciate those considering running for a seat on the Board, as their dedication to MTNT and its Shareholders is essential to our continued success.

Despite the challenges of recent years, MTNT has remained resilient, distributing nearly \$1.9 million in dividends to Shareholders over the past five years. While the annual audit is still in progress, I am pleased to announce that Shareholders' equity has grown



to over \$16 million, reflecting MTNT's ability to maintain financial stability in a fluctuating environment.

Looking ahead, we remain flexible and cautiously optimistic. We will continue to focus on diversifying revenue streams and strengthening our position in federal contracting. While uncertainties remain, we are committed to navigating these challenges with careful planning, adaptability, and a long-term focus on MTNT's mission.

I look forward to sharing more about MTNT's successes and initiatives with you and your families at the 2025 Annual Meeting in McGrath this summer.

We appreciate your continued support. Your trust is essential as we work toward the long-term prosperity of MTNT and its Shareholders.

Wishing you good health, safety, and success as we work together to build a bright future.

Sincerely,

Michele Christiansen

Contact Us

MTNT's Mission is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders

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COMMUNITY NEWS

Honoring History: Nikolai 14(c)1 Land Reconveyances Complete



MTNT is pleased to announce the successful completion of the 14(c)1 reconveyances for the village of Nikolai. This important milestone resolves a longstanding issue and ensures that the original homesite owners—those who occupied land before the passage of the Alaska Native Claims Settlement Act (ANCSA) in 1971—now have their land rights officially recognized.

Prior to ANCSA, many families had no formal means to claim title to the lands they depended on for subsistence, housing, and cultural traditions. While ANCSA sought to address this by transferring land to village corporations, it left a gap for individuals, both Alaska Native and non-Native, who had occupied lands within the core township of villages but lacked formal title.

Section 14(c)1 of ANCSA was created to fill this gap by requiring the reconveyance of land to original homesite owners who occupied it before or on December 18, 1971, and applied for title. This provision provided a way to formally recognize ownership for those who had relied on these

lands but had never held legal title.

While MTNT completed the 14(c)1 reconveyances for McGrath, Takotna, and Telida, the process for Nikolai was delayed even with MTNT filing its map of boundaries for Nikolai's reconveyances with the Bureau of Land Management (BLM) in 2006. Through MTNT Compliance Manager's collaboration with Nikolai Edzeno' Tribal Council, BLM, and outside legal counsel, MTNT identified 24 original landowners in Nikolai who applied for title under 14(c)1, covering a total of approximately 11 acres within the core township.

This achievement marks the completion of a lengthy legal process and the beginning of a new chapter for the original homesite owners and their beneficiaries in Nikolai. MTNT remains committed to upholding its responsibilities to Shareholders and preserving the lands entrusted to us. This historic step reaffirms our dedication to fulfilling the mission of ANCSA and honoring the rights of our Shareholders, while safeguarding the future of MTNT lands.

Original Nikolai 14(c)1 Homesite Applicants



- Anna Alexia
- Miska Alexia
- Nick and Ann Alexia
- Sally Collins
- Katherine Deaphon
- Alexandria Dennis
- Bobby Esai Sr.
- Esai Esai
- Glamen Esai
- Phillip and Dora Esai
- Andrew Gregory
- George Sr. and Bella Gregory
- Peter Gregory Sr.
- Peter Gregory Jr.
- Clarence Holmberg
- Sam John Sr.
- Jim and Agnes Nikolai
- Lena Petruska
- Nikita Petruska
- Willie Petruska

Important Dates



- April 15** Board Candidate Applications Due
- May 26** Memorial Day Holiday
- May 30** Record Date, Address Change Deadline
- June 13** Dividend Distribution
- June 19** Juneteenth Holiday
- July 4** Independence Day Holiday

- MTNT Offices Open
- MTNT Offices Closed
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SCHOLARSHIP OPPORTUNITY

Deadline: July 15, 2025

MTNT Foundation is now accepting scholarship applications for the Fall term. To be considered, applications must be received by 4 p.m. AKDT on July 15, 2025.

You can download the application online at www.MTNT.net.

Scholarship awards range from \$500 per semester for part-time enrollment to \$1,000 per semester for full-time enrollment in a degree-seeking program; and up to \$1,000 per semester for vocational training, continuing education or certification programs.

If you need further information, please contact MTNT at (907) 644-1200 or email info@MTNT.net.



MTNT BOARD OF DIRECTORS

Nicole Borromeo, Chairman
2014 to Present

Robert Strick, President
2019 to Present

Gina Dementoff-McKindy, Sec./Treas.
2018 to Present

Melody Magnuson-Strick, McGrath
1999 to Present

Theresa Fox, Takotna
2004 to Present

Daniel Stokes, Nikolai
2024 to Present

Colleen Andrews, At-Large
2023 to Present

Miranda Petruska, At-Large
2023 to Present

Vacant, Telida

CONSUMER PROTECTION



The Federal Trade Commission's *2023 Consumer Sentinel Network Data Book* reports that 22% of all scams in Alaska are impostor scams.

Impostor scams typically begin with an unexpected contact, where the scammer pretends to be a trusted organization, such as your bank, a well-known company, or a government agency. Scammers often create fear or urgency, like threatening arrest or fines, to pressure you into acting quickly.

To protect yourself, avoid trusting caller IDs or clicking on links in unsolicited messages. Instead, contact the organization directly using a phone number, email address, or website you know is legitimate.

If you or someone you know may be a victim of financial fraud or scams, you can file a complaint with the Federal Trade Commission online at ReportFraud.ftc.gov.

APPRENTICESHIP OPPORTUNITY

Alaska Laborers Training School (ALTS) Now Accepting Applications

ALTS is now accepting applications for the Construction Craft Laborer Apprenticeship Program in Anchorage. The upcoming application deadline is April 4, 2025. Applications received after this date will be placed on ALTS' list for future opportunities.

ALTS offers tuition-free, hands-on training in various construction skills, including surveying, form building, hazardous waste abatement, and

more. Apprentices gain valuable experience working on projects such as highway construction, Trans-Alaska Pipeline maintenance, and commercial building construction.

Training includes four weeks at ALTS each year, with apprentices working on job sites across Alaska during the remainder of the year. Students who meet ALTS' out-of-town criteria are eligible for housing and travel

assistance during training. ALTS also offers rural preference for applicants from rural Alaska.

To learn more or apply to the program, please call (907) 345-3853 or visit www.aklts.org.

