MTNT

2026 NOTICE

OF ANNUAL MEETING OF SHAREHOLDERS

& PROXY STATEMENT

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2026 Annual Meeting Prizes

Make sure you are eligible to win!

EARLY BIRD PRIZES

Grand Prize	**$500.00**
2nd Prize	**$250.00**
3rd Prize	**$150.00**
4th Prize	**$100.00**
5th Prize	**$50.00**

The Inspector of Elections will draw winner's names from those proxies received by the Inspector of Elections on, or before, the **Early Bird Deadline of Wednesday, July 1, 2026**.

E-VOTING PRIZES

Grand Prize	**$250.00**
2nd Prize	**$200.00**
3rd Prize	**$100.00**

The Inspector of Elections will draw winner's names from those proxies received online as e-Votes at **www.MTNTvote.com** on or before the **Proxy Deadline of Wednesday, July 22, 2026**.

ANNUAL MEETING PRIZES

Grand Prize	**$500.00**
2nd Prize	**$250.00**
3rd Prize	**$150.00**
4th Prize	**$100.00**
5th Prize	**$50.00**

The Inspector of Elections will draw winner's names from those who register to vote in person at the Annual Meeting and from those proxies that were received by the **Proxy Deadline of Wednesday, July 22, 2026**. Winners need not be present at the Annual Meeting to win.

MTNT, Ltd. Board of Directors
Notice of 2026 Annual Meeting and Elections

McGrath Native Village Council, Community Center
Saturday, July 25, 2026

The MTNT, Ltd. Board of Directors invites you to attend the 2026 Annual Meeting of Shareholders which will be held at McGrath Native Village Council's Community Center on Saturday, July 25, 2026. Registration will open at 9:00 a.m. and the meeting will start at 10:00 a.m.

The Annual Meeting is held:

1. To elect three (3) Directors to serve on the Board for three-year terms, expiring at the Annual Meeting in 2029;
2. To hear reports of MTNT Operations; and
3. To transact such other business as may be properly brought before the Annual Meeting or any adjournment thereof.

The three (3) seats available on the MTNT Board of Directors in the 2026 Election are:

One (1) McGrath Mandatory Seat

Two (2) At-Large Seats

PROXY INSTRUCTIONS AND DEADLINE: Please read the entire proxy form which is included in this packet. To be a valid proxy at the meeting, the paper or Electronic Proxy (e-Proxy) signed by the Shareholder or custodian for a Shareholder must be received by the **Inspector of Elections no later than 4 p.m., AKDT, Wednesday, July 22, 2026**. Paper proxies may be delivered to the Inspector of Elections by mail at Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846, by email at rod@ha-akcpa.com or by fax to (907) 290-5737. Proxies may also be delivered to MTNT's offices in Anchorage and McGrath.

1. **Paper Proxies:** Please write in the number of votes you want to give each candidate on the blank next to their names. In order for your proxy to be valid, please sign it exactly the way your name appears on the proxy form. If you are holding the shares as a custodian for a minor, then sign YOUR name and NOT the name of the minor. If you cannot write your name, make your mark and have it witnessed by one (1) person.

2. **e-Proxies:** MTNT Shareholders may vote their proxies online using MTNT's web-based proxy system at **www.MTNTvote.com**. Instructions for voting electronically are available at **www.MTNTvote.com** and on the backside of your paper proxy. To log into the web-based proxy system, you will need the last four digits of your Social Security Number and the four-digit PIN number, located on the top-right of the paper proxy form. Proxies submitted via MTNT's web-based proxy system by the deadline will be considered to have been received by the Inspector of Election at the date and time of the successful electronic submission. The e-Proxy is used for the same purpose as a paper proxy, to cast your votes in accordance with your instructions and will also be counted for quorum purposes.

ELECTION OF DIRECTORS

1. The number of votes you have are listed on your proxy form. You have three times as many votes as you have shares of stock.
2. You may direct your votes for nominees and/or write-in candidates. You may divide your votes in any manner you choose among the listed nominees and/or write-in candidates. The total votes must not be greater than the number of votes you have shown on your proxy form.
3. If you do not direct your votes, the Proxy Committee shall have discretion and authority to cumulate and distribute the votes represented by the proxy in such proportions as they see fit among the nominees. You may withhold authority to vote for one (1) or more listed nominees by crossing out the nominee's name; the Proxy Committee will not cast any votes for such nominee. If the names of all listed nominees are crossed out, all votes directed to write-in candidates will be cast as directed on all ballots.

****Proxies received by 4 p.m., AKDT, on July 1, 2026 will be eligible for the Early Bird Prize Drawings****

MTNT, Ltd.
Board of Director Candidate Profiles

McGrath Mandatory Seat Candidate (One Seat)

MELODY MAGNUSON-STRICK, MCGRATH MANDATORY SEAT [INCUMBENT]

Melody Magnuson-Strick resides in McGrath, Alaska and currently serves as the McGrath Mandatory Seat Director on the MTNT Board of Directors. She has served on the Board for more than 27 years, including prior service as Board President, and has served as Secretary/Treasurer of the MTNT Foundation Board. Ms. Magnuson-Strick is employed as Support Foreman with the Alaska Department of Forestry and has worked in forestry and support operations in McGrath for more than two decades.

Reason for Running

"As a Shareholder and Director who still lives in McGrath, my main concern is the economic well-being, health, safety, and welfare of our Shareholders, while keeping our traditions of hunting and gathering alive while combining them with the future growth of our region.

I would like to continue as a Director of MTNT and would appreciate your support. Thank you for your past support."

At-Large Seat Candidates (Two Seats) *Continued on page 4*

COLLEEN ANDREWS, AT-LARGE SEAT [INCUMBENT]

Colleen Andrews resides in Wasilla, Alaska and currently serves as an At-Large Director on the MTNT Board of Directors. She is a Project Manager for R.O.C.K. Mat-Su and the Mat-Su Health Foundation, where she leads community engagement and prevention-focused initiatives. Ms. Andrews holds an Associate Degree in Business Management and is a graduate of Leadership Anchorage. She previously served as MTNT Management Services' Compliance Specialist and Board Liaison and has served on the MTNT Board of Directors since 2023. She has also served as Treasurer for LINKS Mat-Su Resource Center and participated on MTNT's CEO Hiring Committee.

Reason for Running

"In my professional role as a Project Manager for R.O.C.K. Mat-Su and the Mat-Su Health Foundation, I lead initiatives that focus on community connection, abuse prevention, and community collaboration. This work has strengthened my ability to listen to diverse perspectives, build partnerships, and approach challenges with both strategy and compassion, skills that I would continue to bring to the MTNT Board.

If elected, my goals are to support responsible financial stewardship, ensure clear and consistent communication with Shareholders, and contribute to decisions that promote sustainable growth and opportunity. I am also committed to strengthening Shareholder engagement by supporting strategic planning efforts that expand opportunities for involvement, whether through pathways to management-level positions, Board service, or increased voter participation. I believe that when Shareholders are informed, engaged, and empowered, our corporation is stronger and better positioned for the future.

Ultimately, I want to serve because I believe in the mission and future of MTNT, and I am committed to contributing in a way that honors our people, supports our Shareholders, and helps guide the corporation forward with integrity."

DONALENE HARRIS, AT-LARGE SEAT

Donalene Harris is a Shareholder enrolled to McGrath and resides in Anchorage, Alaska. She holds a Bachelor of Arts degree in Criminal Justice and is retired. Ms. Harris previously served on the MTNT Board of Directors for many years, including as Secretary/Treasurer, Vice President and also served as MTNT's Chief Executive Officer prior to her retirement. Ms. Harris has a longstanding connection to the Upper Kuskokwim region and is seeking election to the MTNT Board of Directors to contribute her perspective as a Shareholder and support the continued success of the corporation.

Reason for Running

"I am seeking election to the MTNT Board of Directors because I would like to contribute my knowledge of MTNT's history, business activities, and Shareholder interests. I believe Shareholder input is important and that our corporation should continue to support opportunities that strengthen our communities and Shareholders. I support preserving the history and heritage of our villages while helping ensure a strong financial future for the corporation. I would be honored to serve and remain available to listen to Shareholder input, advice, and concerns.

I would bring a historical perspective, having served for almost 20 years on the MTNT Board previously, primarily as an officer. Additionally, I have been an MTNT employee in a number of executive positions. I am knowledgeable about company operations, investments, subsidiaries, setbacks, and growth. More importantly, I have a strong connection and commitment to my home area.

I would encourage Shareholder hire and actively pursue the mission of a Shareholder-run company. I also believe that our area (McGrath, Nikolai, Takotna, and Telida) should house our parent company, contributing economically and re-establishing the family connection Shareholders and our history have.

I believe that our company needs established, well-run businesses separate from government contracts and with additional revenue streams. This would strengthen our financial platform. I would be honored to have your vote. I can promise you I would have your best interests at heart, seek your input, advice, and guidance, and be available to respond to you."

MTNT, Ltd.
Board of Director Candidate Profiles

At-Large Seat Candidates (Two Seats) *Continued from page 3*

DOUGLAS ROYAL, AT-LARGE SEAT

Douglas Royal is a Shareholder originally from McGrath and resides in Anacortes, Washington. He is the founder and principal of Northbridge Strategies, owner of Whidbey Island Landscaping, and an independent contractor supporting the Alaska Federation of Natives' Navigator Program. Mr. Royal previously served on the MTNT Board of Directors and brings experience in Alaska Native organizations, business operations, workforce development, federal compliance, and governance systems. Prior to his current roles, he spent fifteen years with Doyon Drilling in operations, training, and compliance-related positions.

Reason for Running

"I am seeking to return to the MTNT Board of Directors because I bring more than twenty years of direct experience inside Alaska Native institutions, and I believe that experience positions me to contribute meaningfully to MTNT's continued growth, governance discipline, and Shareholder value.

I spent fifteen years at Doyon Drilling in oil and gas operations, serving as a Health, Safety, and Environment Representative and ultimately as Training Coordinator. In that role, I built workforce training and federal compliance programs inside Tribal operating environments, work that gave me a practitioner-level understanding of what institutional discipline looks like under real conditions.

That operational foundation led to five years as an independent contractor with the Alaska Federation of Natives Navigator Program and Community Project Funding initiatives, where I connected Tribal communities across the Aleutian and Pribilof Islands with critical federal resources, navigated complex grant processes, and supported economic development initiatives at the grassroots level. This work, helping Tribes access funding, navigate federal systems, and build local capacity, is directly relevant to what MTNT does for its Shareholders every day.

I also own and operate Whidbey Island Landscaping, a 37-year legacy Pacific Northwest service business that I acquired and rebuilt. Earnings had dropped to under $100,000 during transition. Within three years, I grew revenue to over $828,000 and rebuilt earnings to over $300,000, while transitioning the business to run independently under professional management. I now operate the company remotely from Anacortes. That experience taught me what it takes to install discipline, accountability, and operational continuity in a real business, not in theory, but with employees, clients, and real money on the line.

Through Northbridge Strategies, I have designed a federal capital governance framework built from direct practitioner observation inside Alaska's federal capital administration landscape. That framework converts compliance requirements into enforceable operating systems for sovereign institutions managing federal awards under 2 CFR Part 200. I presented this work at the 2026 Tribal Self-Governance Conference.

My goals as a Director are to:

- Strengthen MTNT's governance infrastructure to support its growing portfolio of 8(a) government contracting subsidiaries, ensuring compliance with SBA requirements and the good character standard under 13 CFR 124.108;
- Ensure disciplined stewardship of Shareholder assets, including MTNT's 299,520 acres of surface estate land in the Upper Kuskokwim Basin;
- Expand economic benefits and opportunities for Shareholders in the communities of McGrath, Takotna, Nikolai, and Telida, leveraging my direct experience connecting Alaska Native communities with federal resources;
- Bring operational rigor and accountability to MTNT's mission of improving Shareholder standard of living while honoring the traditional cultural values and subsistence lifestyles of our people."

IN MEMORY OF NICK ALEXIA SR.

October 6, 1944 – February 16, 2026

MTNT proudly remembers and honors the late Nick Alexia Sr., recognized as our Elder Spotlight in the 2025 Annual Report enclosed with this year's Annual Meeting of Shareholders mailout.

Mr. Alexia dedicated a lifetime of service to his family, community, and the people of the Upper Kuskokwim region. He served as the first Chief of Nikolai, represented the Upper Kuskokwim region on the Tanana Chiefs Conference Executive Board, and played an important role in the formation of MTNT.

As a founding MTNT Director, Mr. Alexia represented Don Lee, Inc., Nikolai's ANCSA Village Corporation , when the Village Corporations for McGrath, Nikolai, Takotna, and Telida consolidated to form MTNT, Ltd. in 1976.

Mr. Alexia's message to future generations was simple but powerful: "Try to help each other. Try to support the people that need help."

We encourage Shareholders to read Mr. Alexia's full Elder Spotlight feature in the Annual Report and join us in remembering his enduring contributions to our people, communities, and Corporation.

MTNT, Ltd.
2026 Annual Meeting of Shareholders Agenda

Saturday, July 25, 2026
McGrath Native Village Council, Community Center

9:00 a.m. Registration Opens
10:00 a.m. Annual Meeting Begins

i. **Welcome – Chair**

ii. **Call to Order**

iii. **Invocation**

iv. **Quorum Report and Oath of Office (Inspector of Elections)**

v. **Approval of Agenda**

vi. **Approval of Minutes - Annual Meeting of July 26, 2025**

vii. **Nominations**

viii. **Candidates Speeches**

ix. **MTNT Management Reports**
   a. **Chief Executive Officer – Richard Marshall, CEO**
   b. **Audit & Financial Overview – Corey Livingston, CFO**

x. **Election Instructions (Inspector of Election)**

xi. **Election**

xii. **Election Results**

xiii. **Shareholder Comments**

xiv. **Adjournment**

DRAFT MINUTES
MTNT, Ltd.
Annual Meeting of Shareholders

Saturday, July 26, 2025
McGrath Native Village Council, McGrath, Alaska

Call to Order: Chair Nicole Borromeo called the meeting to order on July 26, 2025, at 10:18 a.m.

Invocation: Chair Borromeo provided the invocation.

Acknowledgment of Elders: Chair Borromeo welcomed and asked Elders in the room to stand to be acknowledged.

Guest Introduction: Chair Borromeo introduced guests Doyon Ltd. President and CEO Aaron Schutt, Donlin Gold External Affairs Associate Manager Samantha Angaiak-Miller, and Inspector of Elections Wayne Curley with Hutchings & Associates, Certified Public Accountants.

Introduction of MTNT, Ltd. Board of Directors and Staff: Chair Borromeo recognized and introduced the MTNT Board of Directors and staff present.

Board present: Nicole Borromeo, Melody Magnuson-Strick, Theresa Fox, Gina Dementoff-McKindy, Robert Strick, and Daniel Stokes. Directors Colleen Andrews and Miranda Petruska were absent and excused.

Staff present: Chief Executive Officer Michele Christiansen, Chief Financial Officer Corey Livingston, Compliance Manager Brianna Cannon, McGrath Light and Power Plant Supervisor Lewis “Lucky” Egrass, Power Plant Operator Arnold Andrews, Power Plant Operator Kevin Morgan and ML&P Customer Service Representative Shirley McMillen.

Announcements: Chair Borromeo announced that polls would be open from 11 a.m. to 12 p.m. and encouraged Shareholders to sign up for door prizes.

Inspector of Elections/Quorum Report: Chair Borromeo introduced the Inspector of Elections and MTNT Legal Procedures Officer Mr. Wayne Curley.

Inspector Curley took the Oath of Office as the Inspector of Elections and presented proof of Due Calling of the 2025 MTNT Annual Meeting of Shareholders. Inspector Curley announced that there was a total of 30,196.516 shares of outstanding stock of MTNT, Ltd. eligible to vote as of the Record Date of May 30, 2025. Inspector Curley reported that the MTNT Third Amended and Restated Bylaws state that a majority of the outstanding shares of the corporation entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of Shareholders. Inspector Curley reported that the MTNT received proxies which totaled 15,692.967 shares of Common Stock which represented 52% of the total issued shares; therefore, constituted a quorum.

Sergeant at Arms: Chair Borromeo thanked Aaron Schutt for accepting the appointment and duties of the Sergeant-at-Arms.

Approval of Agenda: Chair Borromeo called for a motion to approve the 2025 Annual Meeting Agenda. **MOTION:** Director Melody Magnuson-Strick moved to approve the Agenda, seconded by Director Daniel Stokes. None opposed. **MOTION CARRIED**

Approval of Minutes: Chair Borromeo called for a motion to approve the July 20, 2024, Annual Meeting minutes. **MOTION:** Director Gina Dementoff McKindy moved to adopt the Annual Meeting minutes as presented; seconded by Director Theresa Fox. None opposed. **MOTION CARRIED**

Nominations: Chair Borromeo opened the floor for nominations. Director Gina Dementoff-McKindy stated that she owned 233.33 shares and nominated Theresa Fox for the Takotna-Mandatory Seat, Joseph Nikolai for the Telida-Mandatory Seat, and Robert Strick for the At-Large Seat. Chair Borromeo invited further nominations from the floor. Hearing none, Chair Borromeo called for a motion to close nominations. **MOTION:** Director Fox moved to close nominations, seconded by Director Dementoff-McKindy. None opposed. **MOTION CARRIED**

Candidate Speeches: Chair Borromeo called upon those nominees to give their speeches. Nicole Borromeo presented Joseph Nikolai's statement for the Telida-Mandatory Seat, and Theresa Fox and Robert Strick presented their statements to the attendees of the Annual Meeting.

Management Reports

Chief Executive Officer Report: Chief Executive Officer Michele Christiansen provided an overview of the company's operations and accomplishments and thanked the Board, Shareholders, and MTNT staff for their support.

Audit and Financial Overview: Chief Financial Officer Corey Livingston presented the 2024 financials as reported in the Annual Report.

Election Instructions: Chair Borromeo called upon Inspector Curly. Inspector Curly provided election instructions and explained that voting for this year's Annual Meeting was done by paper proxy or e-Proxy received by the July 23, 2025, Proxy Deadline; and by ballot in person at the 2025 Annual Meeting. The Inspector asked those who have been named as proxyholders to sign in and register. Chair Borromeo announced that polls were open for voting and would close at 12:00 p.m.

Guest Presentations: Doyon President and CEO Aaron Schutt presented an update on Doyon's projects and programs, and Donlin Gold External Affairs Associate Manager Samantha Angaiak-Miller presented an update on Donlin Gold Projects.

Election Results: Inspector Wayne Curly announced the following preliminary election results and declared the new Directors for MTNT as follows:

Takotna Mandatory Seat (One winner)

Theresa Fox	**12,096.944**

Telida Mandatory Seat (One winner)

Joseph Nikolai	**15,585.220**

At-Large Seat (One Winner)

Robert Strick	**15,504.080**

Chair Borromeo announced that in accordance with the advice of the Inspector of Elections and subject to his certification of these results, Theresa Fox (Takotna-Mandatory Seat), Joseph Nikolai (Telida-Mandatory Seat) and Robert Strick (At-Large Seat) were elected as Directors to serve until the Annual Meeting of Shareholders to be held Summer 2028 or until their successors have been elected and qualified.

Shareholder Comments: Chair Borromeo opened the floor for questions and comments. Discussion followed.

New Business: Chair Borromeo announced that there was no new business to come before the Shareholders. Borromeo recognized the Early Bird, e-Vote, and Annual Meeting Prize Winners and reported that the prize winners and certified election results would be listed on the MTNT website and Facebook page.

Adjournment: Chair Borromeo called for a motion to adjourn the Annual Meeting. **MOTION:** Director Fox moved to adjourn the meeting, seconded by Shareholder Betty Magnuson. **MOTION CARRIED.** The Annual Meeting adjourned at 12:57 p.m. on Saturday, July 26, 2025.

MTNT, Ltd.
Proxy Statement for 2026 Annual Meeting
The Date of this Proxy Statement is June 2, 2026

This Proxy Statement ("Statement") is furnished in order to explain and to help you vote the enclosed proxy form sent to you by the Board of Directors of MTNT, Ltd. ("MTNT" or the "Corporation"). The proxy will allow your shares to be counted even though you may not be present at the Annual Meeting. Please read this Statement, the Rules of Election and Proxy Solicitation ("Rules"), and the proxy form carefully before signing. You may vote your proxy online using MTNT's web-based proxy system ("e-Proxy") or by using the paper proxy form. It is important that as many Shareholders as possible be represented at the meeting, so please visit **www.MTNTvote.com** to submit an e-Proxy, or sign, date and return the enclosed proxy paper in the postage-paid envelope addressed to the Inspector of Elections by **4:00 p.m. AKDT, Wednesday, July 22, 2026**.

Annual Meeting of Shareholders

The proxy is solicited on behalf of the MTNT Board of Directors for use at the 2026 Annual Meeting of Shareholders to be held on Saturday, July 25, 2026, and any adjournment thereof. As a means of soliciting proxies, the Board of Directors has authorized the mailing of this Statement, the Notice of the Annual Meeting, the Rules, the proxy form, the 2025 Annual Report, and other written materials enclosed with the foregoing.

Annual Report

Enclosed in this envelope, you will also find a copy of the 2025 Annual Report to Shareholders covering the operations of MTNT for the fiscal year ending December 31, 2025. It provides an overview of what your Corporation did in 2025. The Annual Report also contains the 2025 consolidated financial statements for MTNT which were prepared by the accounting firm of Altman & Rogers Co.

Proxyholder - Proxy Committee

The proxy form appoints as proxyholder the Proxy Committee of the Board of Directors ("Proxy Committee"). The Proxy Committee will be responsible for seeing that your shares are voted according to your instructions on the proxy. Shareholders may give their proxies to persons other than the Proxy Committee who are Shareholders of the Corporation eligible to vote and over the age of eighteen (18). If you wish to give your proxy to someone other than the Proxy Committee, please input the person's name and telephone number in the space provided on the proxy form or in the e-Proxy. If you name a person other than the Proxy Committee to vote your proxy and that person is not present on **Thursday, July 23, 2026,** to vote his or her proxyholder ballot and has not executed a power of substitution, the proxy will not be voted.

Voting by Proxy

To be a valid proxy at the meeting, **a signed paper Proxy or e-Proxy** (signed by the Shareholder or custodian for the Shareholder) must be received by the **Inspector of Elections no later than 4:00 p.m., AKDT, Wednesday, July 22, 2026**. Proxies may be delivered to the Inspector of Elections by mail at Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846, by email at rod@ha-akcpa.com or by fax to (907) 290-5737. Proxies may also be delivered to MTNT's offices in Anchorage and McGrath. Any proxy not received by the Inspector of Elections or by the offices of MTNT **by 4:00 p.m. AKDT, Wednesday, July 22, 2026**, will not be voted at the meeting.

Paper Proxies

In order for a paper proxy formto be valid, it must be signed exactly the way the Shareholder's name appears on the proxy form. If a person is holding shares as a custodian for a minor, then the custodian must sign his or her name and NOT the name of the minor. If a person cannot write his or her name, they must make their mark and have it witnessed by one (1) person.

Electronic Proxies (e-Proxies)

MTNT Shareholders are able to vote their proxies online using MTNT's web-based proxy system at **www.MTNTvote.com**. Instructions for voting electronically are available at **www.MTNTvote.com** and on the backside of your proxy form. To log into the web-based proxy system, you will need the last four digits of your Social Security Number and the four-digit PIN number located on the top-right of the paper proxy form. Proxies submitted via MTNT's web-based proxy system by the deadline will be considered to have been received by the Inspector of Elections at the date and time of the successful electronic submission. After the deadline, a Shareholder may log in and review an existing proxy on record, but will not be able to submit another proxy electronically.

Revocation of Proxy

Shareholders can revoke any proxy previously given by filing a later-dated proxy before **4:00 p.m. AKDT on Wednesday, July 22, 2026**.

Proxy Solicitation

The expense of the solicitation of proxies, including the cost of preparing, printing and mailing the Notice of Meeting and proxy materials, has been borne by MTNT. Solicitations will be made by mail, except that Directors, Officers, Management and Nominees may solicit proxies by telephone, in writing,

or in person. The total amount anticipated to be spent and already expended does not exceed the amount that would normally be expended on an election of Directors in the absence of a contest or extraordinary circumstances.

MTNT includes candidate profiles as part of its proxy solicitation package every year. These profiles are written by the nominated candidate, and edited by management, based on the information furnished by properly nominated candidates. MTNT is not responsible for verifying the accuracy or truth of information provided by the candidate.

Filing and Review of Proxies

If you wish for your proxy to be voted at the MTNT 2026 Annual Meeting of Shareholders, the signed paper proxy or e-Proxy must be received by the **Inspector of Elections no later than 4:00 p.m. AKDT, Wednesday, July 22, 2026**. Proxies may be delivered to the Inspector of Elections by mail at Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846, by email at rod@ha-akcpa.com or by fax to (907) 290-5737. Proxies may also be delivered to MTNT's offices in Anchorage and McGrath.

Any proxies not received by the Inspector of Elections or by the offices of MTNT by 4:00 p.m. AKDT on Wednesday, July 22, 2026, will not be voted at the meeting.

Voting Rights

On June 1, 2026 (the "Record Date"), there were **30,631.998** shares of stock of MTNT which were outstanding and entitled to vote at the Annual Meeting.

Alaska Native people and descendants of Alaska Natives whose names appear on the stock records of MTNT as Shareholders eligible to vote at the close of business on the Record Date will be entitled to vote at the Annual Meeting. If a Shareholder has died and his or her stock is not yet transferred, or if a custodian of a minor Shareholder has not been appointed by the Record Date, their shares may not be voted at the Annual Meeting. Minor Shareholders who reach the age of eighteen (18) prior to the Annual Meeting date may vote their shares at the Annual Meeting.

All MTNT stock held by Alaska Natives and descendants of Alaska Natives eligible to vote can be voted. For all matters except the election of Directors, you have one (1) vote per share of MTNT stock you hold. When voting for the election of Directors, you have the right to vote cumulatively. In such event, you have as many votes as the number of shares you own multiplied by the number of Directors to be elected. For example, if you have 100 shares and there are three (3) Directors to be elected, you have 300 votes. You may vote those 300 votes either for one (1) person or divide your votes among any number of nominees.

Election of Directors

Three (3) Directors will be elected at the 2026 Annual Meeting each for a three (3) year term ending in 2029. Of the three (3) Directors to be elected, one (1) will be elected to the McGrath Mandatory seat, and two (2) will be elected to the At-Large seats. The election of Directors is an important Shareholder right. Directors are the people who represent Shareholders in deciding how MTNT's business will be conducted.

Every candidate for election to the Board of Directors shall declare whether he or she is running for election to a Mandatory seat or an At-Large seat. A nominee may not declare that he or she is running for more than one (1) seat. Only a Shareholder who has originally enrolled to the village of the Mandatory seat being elected (or a Shareholder who is the Descendant of a Shareholder originally enrolled to such village) may be elected to that village's Mandatory seat(s).

A nominee for a Mandatory seat shall be elected if he or she receives a majority of votes cast. A nominee for an At-Large seat shall be elected if he or she receives a majority of the votes cast, but if there is more than one (1) At-Large seat to be filled, then the corresponding number of nominees receiving the highest number of votes shall be elected. No nominee may be elected unless he or she is qualified in accordance with these Rules.

Compensation of Directors

The compensation of Directors of MTNT and its subsidiaries, including amounts payable for Board meetings, committee

participation and special assignments, is as follows:

Regular Meeting	$500 Flat Fee
Committee and Special Meetings	Scaled Fee
0-2 hours	$100
2-4 hours	$200
Longer than 4 hours	$300

Principal Accounting, Fees and Services

MTNT's independent accounting firm for the year ending December 31, 2025, was Altman, Rogers & Co. During 2024, the Corporation incurred professional accounting service costs for audit of year-end financial statements and non-audit services including preparation of tax returns. Of the fees paid for professional accounting services provided during the last fiscal year, 69% of the total was related to the audit and 31% was for non-audit services.

Financial Transactions

Since the beginning of the last fiscal year, MTNT has not been engaged in any financial transactions with entities where an executive officer or a member of his or her family: (a) is employed by the entity; (b) is an officer or Director of the entity; or (c) owns an interest in the entity, and where the aggregate of the financial transactions with each such entity exceeds $20,000.

Legal Matters

MTNT is unaware of any legal matters involving a continuing Director or candidate that is adverse to the interest of the Corporation and none of the candidates or continuing Directors have disclosed any such legal matter.

Board Committees

The Board of Directors has not established any committees that perform audit, nominating, or compensation functions.

Interests of Participants in Matters to be Acted on at the Meeting

Other than as disclosed herein, the Directors, executive officers, and nominees have no substantial personal interest in the matters to be acted upon at the Annual Meeting or at any adjournment of the Annual Meeting.

Other Matters

Management does not presently know of any other matters that will be presented for action at the meeting. However, if any other matters properly come before the meeting, the Proxyholder will have discretionary authority to vote the shares represented by all effective proxies on such matters in accordance with the Proxyholder's best judgment.

REMEMBER: Both paper and e-Proxies (signed by the Shareholder or custodian for a Shareholder) must be received by the **Inspector of Elections no later than 4:00 p.m. AKDT, Wednesday, July 22, 2026**. Proxies may be delivered to the Inspector of Elections by mail at Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846, by email at rod@ha-akcpa.com or by fax to (907) 290-5737. Proxies may also be delivered to MTNT's offices in Anchorage and McGrath.

MTNT, Ltd.
2026 Annual Meeting of Shareholders
Rules of Election and Proxy Solicitation Rules

The following Rules of Election and Proxy Solicitation Rules ("Rules") are hereby adopted and approved by the Board of Directors ("Board") of MTNT, Ltd. ("MTNT") and shall govern the election of Directors, and other matters at the 2026 Annual Meeting of Shareholders of MTNT to be held on Saturday, July 25, 2026, and any and all adjournments thereof.

A. ARTICLES AND BYLAWS CONTROLLING: Subject to the Alaska Corporations Code ("Code") and the applicable regulations under the Alaska Administrative Code relating to proxy solicitations ("Regulations"), the provisions of the Articles of Consolidation ("Articles") and the Third and Amended Restated Bylaws ("Bylaws") of MTNT shall in all instances be controlling and be the final authority as to the conduct of any election or proxy solicitation. These Rules are to supplement the Articles and Bylaws and do not excuse the failure to perform an act or follow a procedure specifically required by the Code, Regulations, Articles and Bylaws.

B. MEETING DATE: The 2026 Annual Meeting of Shareholders will be held Saturday, July 25, 2026, at the McGrath Native Village Council Community Center in McGrath, Alaska.

C. RECORD DATE: The Board, by resolution, may fix in advance a record date for the Annual Meeting, which record date shall be not more than sixty (60) days nor less than twenty (20) days before the Annual Meeting date, and which record date shall be used to determine Shareholders entitled to notice of and to vote at the Annual Meeting or any adjournment. The record date for the 2026 Annual Meeting is Friday, June 1, 2026 (the "Record Date").

D. VOTING LIST: At least twenty (20) days before the Annual Meeting, the Secretary of MTNT shall prepare or have prepared under the Secretary's certification a voting list (voter registration list) of the holders of all eligible voting shares and the number of shares held by each as of the Record Date. The voting list shall be available for inspection until the date of the meeting during normal business hours, and at the time and place of the Annual Meeting for the duration of the Annual Meeting.

E. VOTING RIGHTS: Those Alaska Natives or Descendants of Natives [as defined in Section 3(b) and Section 3(r), respectively, of the Alaska Native Claims Settlement Act, P.L. 92-203, as amended] whose names appear on the stock records of MTNT as Shareholders at the close of business on the Record Date will be entitled to vote at the Annual Meeting. If a Shareholder has died and his or her stock has not yet transferred, or if a custodian has not been appointed for stock inherited by a minor, by the Record Date, those shares of stock cannot be voted at the Annual Meeting. Minor Shareholders who reach the age of eighteen (18) prior to the Annual Meeting date may vote their own shares at the Annual Meeting.

F. NOTICE OF ANNUAL MEETING: The Secretary shall send or cause to be sent by mail to each Shareholder of record as of the Record Date a notice of the Annual Meeting, including the items of business to be transacted at the Annual Meeting and such other matters as may properly come before the Annual Meeting, addressed to the Shareholder's current address, as of the Record Date, as shown on MTNT's stock records. The notice must be delivered not less than twenty (20) or more than sixty (60) days before the date of the Annual Meeting. The notice will be mailed to Shareholders of record on or about June 9, 2026.

G. INSPECTOR OF ELECTIONS AND TABULATOR:

1. Appointment: The Board shall authorize the appointment of one (1) or more Inspectors of Elections (Inspector). The Inspector shall have the primary responsibility for the integrity of the election process. To assist the Inspector in the performance of the Inspector's duties, the Board shall authorize the appointment of a firm of certified public accountants or attorneys (Tabulator) to serve as custodian and tabulator for the proxies, revocations, powers of substitution, and ballots, and to assist in calculating and certifying the results of the election. The Inspector of Elections and Tabulator may be the same person.

2. Qualifications: The Inspector and each Tabulator shall have attained the age of majority as defined by applicable state statutes. Neither the Inspector nor any of the Tabulator shall be a Director, officer, employee, or Shareholder of MTNT, nor shall they have any financial or personal interest in any matter submitted to a vote, nor shall they be employees of or regular consultants for MTNT except as the Tabulator.

3. Duties of Inspector of Elections:

a. The Inspector shall determine the number of shares outstanding, the voting power with respect to each, the number of shares represented at the meeting, the existence of a quorum, and the authenticity, validity and effect of proxies in accordance with these Rules of Election, the Bylaws, and state law; supervise, and monitor the receiving of votes or ballots; hear and determine all challenges and questions arising

in connection with the right to vote; supervise and monitor the counting and tabulation of all votes and ballots, and determine and announce the results; and do such acts as are proper to conduct the election or vote with fairness to all Shareholders and as authorized by the Bylaws. The Inspector shall not have the authority to reject any proxies because he or she might think that they were obtained by fraudulent or materially misleading statements.

b. Proxies, Confidentiality: All proxies shall be reviewed by the Inspector. Accepted proxies may be tabulated as they are received. If they are tabulated, the results shall remain confidential and shall be disclosed only at the time set for challenges in accordance with Paragraph L-1, except that management or any interested Shareholders shall, upon request, be advised from time to time as to the total number of shares represented for quorum purposes. The filing of proxies and casting of votes is confidential, and the Inspector shall not disclose any information pertaining to proxies, except for providing information related to quorum as permitted by these Rules and providing to management and the Proxy Committee a tabulation of Board-solicited proxies consisting of the number of votes, directed and undirected, held by the Proxy Committee, and a list identifying other proxyholders.

c. Extending Time for Voting: The Inspector may keep the polls open for a reasonable time after the hour fixed for closing them when additional time is needed to give all Shareholders ready and wanting to vote an opportunity to do so.

d. Oath of Inspector: The Inspector shall, before entering upon the discharge of the Inspector's duties, swear under oath to faithfully execute such duties at such meeting with strict impartiality and according to the best of the Inspector's ability.

e. Certifications and Reports: The Inspector shall certify to the presiding officer of the meeting the presence of a quorum as soon as it is established that one is present. The Inspector shall also certify the results of any election or vote to the presiding officer as soon as those results are known. At the close of the Annual Meeting, the Inspector shall file a report with the Secretary of the Corporation containing:

(1) the number of shares entitled to vote at the Annual Meeting; and

(2) the number of shares present in person or by proxy at the Annual Meeting and the percentage that number represents of the total stock outstanding and entitled to vote; and

(3) the results and complete tabulation of all elections and votes held and matters voted upon; and

(4) a full report of any challenges or other matters brought to the attention of the Inspector, including a statement of the challenge, the evidence presented, and the action taken by the Inspector.

This report shall be signed by all Inspectors present at the meeting and who participated in the elections.

4. Duties of the Tabulator:

a. The Tabulator serves as a custodian and tabulator for proxies, revocations, powers of substitution, and ballots. The Tabulator is responsible for the security of the proxies and the ballots. The Tabulator shall wear identification badges.

b. Postal Address: The Tabulator shall maintain a postal address in Anchorage, Alaska for the receipt of proxies, revocations, and powers of substitution. **MTNT, Ltd. Inspector of Elections, c/o Hutchings and Associates, P.O. Box 241167, Anchorage, AK 99524-9846**. In order to be voted at the Annual Meeting, all proxies must be received at this address or at the MTNT offices in Anchorage or McGrath, Alaska by **Wednesday, July 22, 2026, at 4:00 p.m. AKDT**.

c. Late Proxies: Any proxies or written revocations received by the **Inspector after 4:00 p.m. AKDT, July 22, 2026**, shall be stamped as received, with the date and time received for recordkeeping purposes but shall be of no force and effect.

d. Email/Faxed Proxies: Any proxies or written revocations received by fax or email shall be accepted and honored by the Tabulator.

e. Shareholder Correspondence: The Tabulator shall give to MTNT personnel all letters, notes, or changes of address received by them from Shareholders.

f. Quorum Updates: The Tabulator shall provide MTNT with quorum updates on request.

g. **Proxy Categories:** The Tabulator shall arrange proxies in three categories: presumptively valid, presumptively invalid, and questionable. They shall be so organized three (3) days prior to the Annual Meeting for the Inspector's review and acceptance or rejection.

h. **Un-submitted Proxies:** At MTNT's request, the Tabulator shall provide MTNT with a list of those Shareholders who have not submitted any proxies.

i. **Tentative Proxy Register:** Two (2) days prior to the Annual Meeting, a tentative proxy register for the Director ballots shall be prepared by the Tabulator.

j. **Modified Proxy Register:** On the day of the Annual Meeting, the Tabulator and the Inspector shall be available in McGrath, Alaska for Shareholder review of proxies received. A person granting a proxy, a proxyholder or his representative may review the Proxy Register and proxies. On the completion of this review, a modified Proxy Register shall be prepared, which shall be further modified only by revocations requested in person by Shareholders at the Annual Meeting.

k. **Registration:** The Tabulator shall supervise the registration of Shareholders at the Annual Meeting. No Shareholder shall be allowed to vote his or her shares in person without first registering at the Annual Meeting. Registration of Shareholders shall include recordation of proxy revocation requests and issuance of labeled ballots to each Shareholder wishing to vote his or her shares in person. Ballots with vote totals for all proxyholders shall be prepared by the Tabulator.

l. **Tabulation:** The Tabulator shall tabulate the number of shares represented by person, e-Proxy or by paper proxy. He or she shall total the votes on the election of Directors. The Inspector shall be responsible for drawing conclusions from and reporting on this data.

H. VOTING:

1. **Manner of Voting:** Voting for this year's Annual Meeting may be done by paper proxy, e-Proxy or by ballot in person. The Proxy shall indicate the Shareholder's name, the number of shares to be voted, the propositions to be voted upon if any, and shall be signed by the Shareholder or his or her proxyholder.

2. **Voting by Proxy:** To be a valid proxy at the meeting, both paper and e-Proxies (signed by the Shareholder or custodian of a Shareholder) must be received by the **Inspector of Elections no later than 4:00 p.m., AKDT, Wednesday, July 22, 2026**. Proxies may be delivered to the Inspector of Elections by mail at Hutchings & Associates, PO Box 241167, Anchorage, AK 99524-9846, by email at rod@ha-akcpa.com or by fax to (907) 290-5737. Proxies may also be delivered to MTNT's offices in Anchorage and McGrath.

3. **Paper Proxies:** In order for a paper proxy to be valid, it must be signed exactly the way the Shareholder's name appears on the proxy form. If a person is holding shares as a custodian for a minor, then the custodian must sign his or her name and NOT the name of the minor. If one cannot write his/her name, they must make their mark and have it witnessed by one (1) person.

4. **Electronic Proxies (e-Proxies):** Instructions for voting electronically are available at **www.MTNTvote.com** and on the backside of your paper proxy. To log into the web-based proxy system, you will need the last four digits of your Social Security Number and the four-digit PIN number, located on the top right of the paper proxy form. Proxies submitted via MTNT's web-based proxy system by the deadline will be considered to have been received by the Inspector of Election at the date and time of the successful electronic submission. After the deadline, a Shareholder may log in and review an existing proxy on record, but you will not be able to submit another proxy.

5. After the Proxy Deadline of July 22, 2026, the Inspector of Elections will contact persons holding proxies by phone on July 23, 2026, and record the vote of the proxyholder, unless they plan to attend the Annual Meeting.

6. It is not expected that any other matters will be brought before the Annual Meeting. If, however, other matters are properly presented, the persons named as the proxyholder will vote in accordance with their discretion with respect to such matters.

7. **Standards of Passage:**

   a. **Quorum:** A majority of the outstanding shares of MTNT entitled to vote, represented in person or by proxy, shall constitute a quorum. Shareholders present at a meeting at which a quorum is established may continue to do business until adjournment notwithstanding the withdrawal of enough Shareholders to leave less than a quorum.

   b. **Majority Vote:** If a quorum is present, the affirmative vote of a majority of the shares

represented in person or by proxy at the Annual Meeting and entitled to vote on the subject matter shall be the act of the Shareholders, except where a greater vote is required either by the resolution adopted by the Board in submitting the matter to shareholders, or by state or federal law; provided, however, if the matter to be voted upon was no tin the Notice of Meeting and had not been submitted in accordance with the provisions the Bylaws or these Rules, then the vote on such matter shall be advisory only.

c. **Directors:** A nominee for a Mandatory position shall be elected if he or she receives a majority of votes cast for that position. A nominee for an At-Large position shall be elected if he or she receives a majority of the votes cast for that position, but if there is more than one (1) At-Large position to be filled, then the corresponding number of nominees receiving the highest number of votes shall be elected. No nominee may be elected unless he or she is qualified in accordance with these Rules, the Articles, and the Bylaws.

I. USE OF PROXIES:

1. **Right to Vote:** Every Shareholder having the right to vote shall be entitled to vote in person, by e-Proxy or by paper proxy validly executed. Proxies are only valid for eleven (11) months from the date of execution. No proxy may be utilized at more than one (1) meeting.

2. **Proxy Due Date:** In order for a proxy to be voted at the Annual Meeting, it must be received by **4:00 p.m. AKDT on July 22, 2026**.

3. **Proxy Solicitation:** Management will solicit proxies in order to assure the presence of a quorum at the Annual Meeting and to allow Shareholders who are unable to attend the Annual Meeting in person an opportunity to participate. Any proxy form used, or proxy solicitation made by management shall comply with the requirements of the Articles and Bylaws and shall be approved by the Board Secretary. Proxies solicited by management shall be accompanied by a proxy statement, an annual report, and a notice of the Annual Meeting, together with such other materials the Board may approve, or which may be required by applicable laws or regulations.

4. **Proxy Revocation:** Any proxy may be revoked by the Shareholder who has given it, either by communicating his revocation in writing to the Inspector before the meeting, by properly filing a later dated proxy prior to the time set for filing proxies, or by registering to vote in person at the Annual Meeting prior to the time the proxy is voted, or by death, insanity or other legal incapacity occurring prior to exercise of the proxy by the proxyholder at the Annual Meeting.

5. **Right of Substitution:** A proxyholder may assign his or her proxies to a substitute proxyholder, provided that the assignment is in writing, signed and dated by the original proxyholder, and that the new proxyholder registers to vote such proxies prior to the close of registration. In order to be valid, a power of substitution of a proxyholder must be received at the Annual Meeting by the Tabulator no later than 11:00 a.m. on July 25, 2026.

6. **Board Proxyholder:** The proxy form appoints as proxyholder the Proxy Committee of the Board of Directors ("Proxy Committee"). The Proxy Committee will be responsible for seeing that the shares are voted according to the instructions on the proxy form.

7. **Proxyholder Other Than the Board:** A Shareholder may name a person as such Shareholder's proxyholder who, as of the Record Date, is Native [as that term is defined in ANCSA, 43 § 1602(b)], over the age of eighteen (18) who is a voting Shareholder of the Corporation or a Descendant of such Native as that term is defined in ANCSA, 43 § 1602 (r). A proxyholder, or a lawful substitute, must be present at the Annual Meeting and cast a ballot as directed and authorized by the proxy. Receipt of a proxy by the Inspector or Tabulator shall not constitute voting of the proxy. If a Shareholder has named a person other than the Proxy Committee to vote his/her proxy and that person registers at the meeting but is not present for the issuance of the proxyholder ballot and has not executed a power of substitution in accordance with Paragraph I-5, the proxy will not be voted unless the proxyholder votes a ballot at the Annual Meeting, prior to closing of the polls.

J. VALIDITY OF PROXIES:

1. **Presumption of Validity:** A proxy, which is regular on its face, which is apparently executed by the Shareholder entitled to vote, and which is timely filed, is presumed to be valid, subject to the provisions of these Rules.

2. **Signatures:** Proxies shall be signed as the name of the Shareholder appears on MTNT's stock records. If stock is held by a custodian, proxies shall be signed by the custodian, not by the minor Shareholder. Proxies shall be accepted if the differences between the signature and the name are minor in the opinion of the Inspector. A

person's mark shall constitute a valid signature if it is accompanied by the signature of one (1) witness. If voting by e-Proxy, the electronic submittal of the proxy shall constitute a valid signature.

3. **Number of Shares:** The proxy will be accepted although it may not correctly state the number of shares it represents. In all instances, a proxy will be accorded only as many votes as shown on the books and records of MTNT that the Shareholder owns as of the Record Date. If the Shareholder has voted using check marks instead of indicating the number of votes for each nominee, the votes will be divided evenly among those candidates checked.

4. **Custodians:** Shares of an MTNT Shareholder under the age of eighteen (18) may be voted by the custodian for his or her shares; provided that, such custodian shall be a Native as defined in 43 U.S.C. § 1602(b) and over the age of eighteen (18) years.

K. ELECTION OF DIRECTORS:

Number and Term of Directors to be Elected: The Board presently consists of nine (9) Directors divided among three (3) classes. All Directors elected at the Annual Meeting will serve a three-year (3-year) term expiring in 2029. The seats available on the MTNT Board for 2026 are:

One (1) McGrath Mandatory Seat
Two (2) At-Large Seats

1. Selection of Nominees:

a. The Board may select nominees for the positions of Director whose names shall appear on the proxy solicited by the Board. Through notices to Shareholders, the Board has solicited the names of individuals interested in serving as Directors and has reviewed the responses to this solicitation. Each person nominated shall complete and file with MTNT a Directors and Officers Candidate Application Form.

b. Other Nominations: Other nominations for Directors shall be accepted from the floor at the Annual Meeting.

2. Qualifications:

a. A Director must be a voting Shareholder of MTNT over the age of eighteen (18).

b. Mandatory/At-Large Representation: Every candidate for election to the Board shall declare whether he or she is running for election to a Mandatory seat or an At-Large seat, as defined in Article III, Section 2 of the Bylaws. A nominee may not declare that he or she is running for more than one (1) seat. Only a Shareholder who has originally enrolled to the village of the Mandatory seat being elected (or the Descendant of someone originally enrolled to such village) may be elected to that village's Mandatory seat(s). The provision of the Articles and Bylaws of MTNT shall in all instances be controlling and be the final authority as to Mandatory and At-Large seats. These Rules do not excuse the failure to do an act or follow a procedure specifically required by the Articles and Bylaws.

3. Election Process:

a. The provisions of MTNT's Articles and Bylaws shall be strictly adhered to in the election of Directors.

I. To vote by paper proxy: A proxy card and return envelope has been sent separately to each individual voting Shareholder. To make your shares count, please sign, date, and return your proxy form in the return envelope provided. If you are holding the shares as a custodian for a minor, sign YOUR name and NOT the name of the minor. If you cannot write your name, you must make your mark and have it witnessed by one (1) person.

II. To vote online via the e-Proxy system: Log into the web-based proxy system at **www.MTNTvote.com**. Shareholders will need the last four digits of their Social Security Number and the four-digit PIN number located on the top right of the paper proxy form. Once logged in, Shareholders will first acknowledge receipt of the Notice of the Annual Meeting and Proxy Statement, and then move forward with voting their shares. Lastly, Shareholders will review and confirm votes before submitting their votes. Shareholders will receive confirmation that their e-Proxy has been received.

III. To vote in person: The Shareholder must be present and register at the Annual Meeting to obtain a paper ballot. The ballot shall indicate the Shareholder's name and the number of shares to be voted and shall be signed by

the Shareholder. After the closing of the polls no ballot may be cast or changed.

b. All balloting for Directors shall be done with the right of cumulative voting.

c. A nominee for a Mandatory position shall be elected if he or she receives a plurality of votes cast for that position. A nominee for an At-Large position shall be elected if he or she receives a plurality of the votes cast for that position, but if there is more than one (1) At-Large position to be filled, then the corresponding number of nominees receiving the highest number of votes shall be elected. No nominee may be elected unless he or she is qualified in accordance with these Rules.

L. CHALLENGES:

1. All challenges made concerning the validity of any proxies or the conduct of the election shall be made to the Inspector at the Annual Meeting, between the hours of 9:00 a.m. and 10:00 a.m. The Inspector shall decide such challenges in accordance with these Rules of Election, the Code, the Regulations, the Articles and Bylaws of MTNT.

2. If the right of any person to vote at the Annual Meeting shall be challenged at the Annual Meeting, the Inspector shall determine from the Shareholder list the right of the person challenged to vote at the meeting.

3. On request of the person presiding at the meeting, or any Shareholder entitled to vote at the Annual Meeting, the Inspector(s) shall make a report in writing of any challenge, question or matter determined by the Inspector(s). Any report or certificate made by the Inspector(s) shall be prima facie evidence of the fact stated and of the vote certified by the Inspector(s). Determinations of the Inspector(s) shall be final, except for judicial review as provided by applicable law.

M. PURPOSE AND CONSTRUCTION OF RULES:

1. Waiver of Rules: These Rules have been adopted for the purpose of accomplishing the fair and expeditious conduct of the Annual Meeting of the Shareholders of MTNT, and of the elections, votes and transaction of business at the Annual Meeting and shall be construed and applied to accomplish such purpose. Whenever any person having authority under these Rules finds that the application of a rule hereunder shall disserve the purpose for which these Rules have been adopted, such rule may be waived.

2. No Invalidation of Annual Meeting: No violation of these Rules by any person shall constitute a basis for invalidating an Annual Meeting, or an election or vote at an Annual Meeting, or the transaction of business at an Annual Meeting which is otherwise not in violation of law.

ADOPTED by MTNT, Ltd. Board Resolution 26-05, this 28th day of April 2026, in Anchorage, Alaska.

SIGNED BY: **Gina Dementoff-McKindy**
Secretary/Treasurer

MTNT MISSION STATEMENT

Increase corporate profitability, provide Shareholders with economic benefits and social opportunities, while protecting our corporation assets and land base, at the same time, recognizing the traditional cultural values and subsistence lifestyles of our Shareholders.

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