MTNT

KwnJa'

MCGRATH | TAKOTNA | NIKOLAI | TELIDA

Fall 2026

IN THIS ISSUE

2 Message from the Chief Executive Officer

3 Tochak Family Ceremonial Reburial, August 2026

4 Graduate Announcement

2026 ANNUAL MEETING ELECTION RESULTS

Thank you for your Support as we Celebrate 50 Years

MTNT The MTNT Board of Directors extends its sincere appreciation to all Shareholders who supported and participated in the 2026 Annual Meeting of Shareholders, held Saturday, July 25, 2026, at the McGrath Native Village Council Community Center. This year's gathering was especially meaningful as we celebrated MTNT's 50th Anniversary.

We also thank all candidates who participated in the 2026 Board of Directors Election for their willingness to serve MTNT and its Shareholders.

Through your participation by paper Proxy, e-Proxy, or in-person ballot at the Annual Meeting, we successfully established a quorum and elected three (3) Directors to serve three-year terms, expiring at the 2029 Annual Meeting of Shareholders.

Congratulations to the following three elected Directors:

Melody Magnuson-Strick, McGrath
Colleen Andrews, At-Large
Douglas Royal, At-Large

You may view the 2026 Annual Meeting election results, prize winters and donors online at **www.MTNT.net**.

KWNJA' **KwnJa'** is pronounced "KwinJa" and means "News" in the upper Kuskokwim Athabascan dialect.

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear MTNT Shareholders,

When I wrote to you in the spring, I spoke about listening and learning. Since then, our team has been focused on strengthening the foundation of our business while positioning MTNT for future growth. I am proud of the progress we have made across multiple areas of the Corporation.

At McGrath Light & Power (ML&P), we have remained focused on reliability and stewardship of critical community infrastructure. This year, we worked to address long-standing maintenance needs and strengthen the utility's operational readiness. In addition to completing important maintenance activities, we have established broader technical and infrastructure support relationships that provide access to specialized expertise when needed. We have also made significant progress in ensuring our engine fleet receives the maintenance and support necessary to continue delivering dependable service to our customers.

One important achievement was the successful completion of Cybersecurity Maturity Model Certification (CMMC) Level 1 requirements. While this milestone may not be visible to most Shareholders, it represents an important investment in protecting information, maintaining compliance, and ensuring MTNT stays competitive for federal contracting opportunities. We remain committed to enhancing our cyber capabilities and using this foundation to support existing customers, compete for new work, and expand MTNT's presence in the federal marketplace.

Our construction and technical services teams have also continued to demonstrate their capabilities in a highly competitive marketplace. Over the past several months, the construction division has secured new contracts that expand our portfolio with new federal customers and create opportunities for continued growth. These wins reflect the quality of our workforce, the reputation we have built with customers, and our commitment to safe and professional execution.

One of my highlights of the year was attending the Annual Meeting and having the opportunity to speak directly with many Shareholders. Following the Annual Meeting, I had the opportunity to return to McGrath for the Tanana Chiefs Conference Subregional Meeting and to attend the Tochak burial ceremony. Each of these experiences served as powerful reminders of the cultural heritage, traditions, and values that connect our communities. Spending time in the region and engaging with community members have been helpful reminders of the importance of ensuring that MTNT's success remains connected to the people and places we were created to serve.

Looking toward the future, we are also actively exploring opportunities to support responsible resource development in our region. MTNT has been engaged in preliminary efforts to help position proposed mining projects for future success. While these opportunities remain in the early stages, responsible development has the

potential to create long-term economic benefits for our Shareholders and communities. As this work progresses, we will continue to evaluate opportunities carefully and with a focus on protecting Shareholder interests.

Throughout my first nine months as CEO, we have strengthened our operational foundation, enhanced critical infrastructure, and continued building relationships with Shareholders and community partners. None of this would be possible without the hard work of our employees, the guidance of our Board of Directors, and the support of our Shareholders.

Thank you for your trust and continued engagement. I look forward to the opportunities ahead and to continuing our work together to build a stronger MTNT for future generations.

Sincerely,
Richard Marshall

Contact Us

MTNT's Mission is to increase corporate profitability, provide Shareholders with economic benefits and opportunities, and to protect our corporate assets and land base, while recognizing the traditional cultural values and subsistence lifestyles of our Shareholders

MTNT, Ltd.
Corporate Headquarters
400 W. Tudor Rd., Ste. A400
Anchorage, Alaska 99503
T: (907) 644-1200
F: (907) 644-1212

info@MTNT.net
www.MyMTNT.com

MTNT McGrath Office
McGrath Light & Power
P.O. Box 309
McGrath, Alaska 99627
T: (907) 524-3009
F: (907) 524-3062

www.MTNT.net

TOCHAK FAMILY CEREMONIAL REBURIAL
Honoring Our History

On August 14, 2026, the McGrath community gathered for the long-awaited ceremonial reburial of the Tochak family, whose ancestral remains were discovered on MTNT land nearly 14 years ago. Coordinated by the McGrath Native Village Council (MNVC), Tanana Chiefs Conference (TCC), MTNT, the Tochak Historical Society, and community representatives, the ceremony was officiated by Reverend Dr. Anna Frank to honor the ancestors and return them to their homeland.

The Tochak (pronounced Ta-check) Discovery dates back to October 2012, when workers clearing MTNT land for a river levee project uncovered the remains of three family members who lived approximately 400 years ago. Tochak refers to the confluence of the Takotna and Kuskokwim Rivers, historically a traditional trading place. Following funerary ceremonies for spiritual protection in 2013, the remains were transferred to TCC for archaeological and DNA studies.

The individuals were identified as a grandfather (35–40 years old), his son (14–16 years old), and a granddaughter (two to three years old). Researchers believe the family may have perished together during a flood and from hypothermia, with their remains preserved beneath river sediment for centuries. Further archaeological work uncovered ancient subsistence camps, tools, pottery, and animal bones dating back as far as 500 years. McGrath School students participated in excavations alongside TCC archaeologists, while the family's DNA contributed to international research published in *Nature* in 2019.

A 2026 Memorandum of Agreement between MNVC, MTNT, TCC, and the University of Alaska Museum of the North established arrangements for the long-term preservation of archaeological materials from the Tochak site. The reburial marked a meaningful moment of remembrance and closure, honoring the family's history and our shared responsibility to preserve Upper Kuskokwim heritage. MTNT extends its sincere appreciation to everyone who contributed to the discovery, research, preservation, and respectful return of the Tochak family.

From Discovery to Reburial

Important Dates

Nov. 11	Veteran's Day	MTNT Offices Closed
Nov. 26	Thanksgiving Day Holiday	MTNT Offices Closed
Nov. 27	Thanksgiving Day Holiday Continued	MTNT Offices Closed
Dec. 1	Address Change & Direct Deposit Deadline	MTNT Offices Open
Dec. 15	Dividend Distribution	MTNT Offices Open
Dec. 15	MTNT Scholarship Deadline, Spring 2027 Term	MTNT Offices Open
Dec. 25	Christmas Day Holiday	MTNT Offices Closed
Jan. 1	New Year's Day Holiday	MTNT Offices Closed

MTNT
400 W. Tudor, Rd., Ste. A400
Anchorage, AK 99503

PRSRT STD
US Postage
PAID
Anchorage, AK
Permit #537

SCHOLARSHIP OPPORTUNITY

MTNT Foundation is accepting scholarship applications for the Spring 2027 term. Applications for Spring funding must be received by **4 p.m. AKDT, December 15, 2026**.

Scholarship awards range from $500 per semester for part-time enrollment to $1,000 for full-time enrollment in degree-seeking programs, and up to $1,000 per semester for vocational training, certifications, or continuing education.

Applications are available at **www.MTNT.net**.

For more information, email **info@MTNT.net** or call (907) 644-1200.

ENTER THE LAPTOP DRAWING!

MTNT is pleased to offer a limited number of **new Dell laptops** through the Alaska Federation of Natives Tribal Broadband Consortium Program (AFN-TBCP).

Adult MTNT Shareholders and Descendants, as well as K–12 Shareholder and Descendant students, are eligible to apply. Recipients will be selected through two random drawings, a drawing for adults and a drawing for K–12 students.

Applications must be received by **4 p.m. AKT, November 30, 2026** and can be submitted by email to info@mtnt.net, by fax to (907) 644-1212 or mail to 400 W. Tudor Rd., Ste. A400, Anchorage AK 99503. Please scan the QR code to download an application or visit **www.MTNT.net/drawings**.

MTNT BOARD OF DIRECTORS

Nicole Borromeo, Chairman
2014 to Present

Robert Strick, President
2019 to Present

Gina Dementoff-McKindy, Sec./Treas.
2018 to Present

Melody Magnuson-Strick, McGrath
1999 to Present

Theresa Fox, Takotna
2004 to Present

Daniel Stokes, Nikolai
2024 to Present

Joseph Nikolai, Telida
2025 to Present

Colleen Andrews, At-Large
2023 to Present

Douglas Royal, At-Large
2026 to Present

GRADUATE ANNOUNCEMENT: APRIL WHITMIRE-POLIS

Born in Anchorage and raised in McGrath, April Whitmire-Polis is the daughter of MTNT Original Shareholder Kathleen Whitmire (Cristo) and granddaughter of Rose Cristo (Andrews). Growing up in rural Alaska, her family lived a subsistence lifestyle, processing wild game in McGrath and trapping near Livengood. These experiences shaped her strong work ethic, resilience, and appreciation for family and community.

April earned her Associate of Applied Science in Dental Hygiene in 2006 and practiced for 15 years before pursuing nursing. She earned her Associate of Applied Science in Nursing in 2021 and completed her Bachelor of Science in Nursing (BSN) from Grand Canyon University in 2025.

While balancing work, school, and raising five children, April remained committed to learning and setting an example for her family. Her journey reflects her belief that learning never stops and that slow and steady progress leads to success.

April currently works in an emergency department, where she has developed a passion for emergency medicine. She hopes to become a flight nurse and eventually pursue a nurse practitioner program specializing in emergency medicine.

April is grateful for MTNT's support and encouragement throughout her education, which helped make her accomplishments possible.